

# Morning News Summary

## US Stocks Rally On Building Permits

US stocks advanced overnight, as early losses due to lower than expected revenue at International Business Machines and Texas Instruments was more than offset by a positive building permits report which sent homebuilders and commodity producers higher.

Lennar rose +4.6% and US Steel gained +6.6% after a report showed there was a +2.1% increase in building permits, while Harley Davidson advanced +13.0% after its profits topped analyst estimates. Goldman Sachs led gains in banking shares, increasing +1.7% after reporting 2Q10 earnings. Losses from IBM and Texas Instruments, which both fell over -2.7% pared gains, while Johnson & Johnson fell the most in six weeks after it lowered its full year earnings forecast.

The Standard & Poor's 500 Index gained +0.6%, the Dow Jones rose +0.3% and the Nasdaq surged +0.35%.

## Stoxx Gains Even As Most Shares Fall

Stocks in the United Kingdom declined for a fifth straight day as Cable & Wireless Worldwide warned profit will be at the lower end of forecasts, causing the FTSE 100 Index to decline, in its longest losing streak in two months. Cable & Wireless Worldwide fell -17.0% after announcing that government spending cuts are hurting earnings, while BT, Britain's largest fixed-line phone company, dropped -3.2%. Miners pared losses as copper rallied on the LME. The FTSE 100 Index retreated -0.2%.

The majority of European stocks declined overnight after a disappointing debt sale in Hungary, compounded with US companies reporting revenue that missed analyst's estimates, overshadowed a rally in mining shares. Surges from Rio Tinto and BHP Billiton were enough to keep the Stoxx Europe 600 Index in the black (+0.1%), however these gains were strongly pared by a -17.0% slump from Cable & Wireless Worldwide and as Daimler retreated on an analyst downgrade. Two shares fell for every one that gained, as the gauge rallied from -1.1% earlier in the day.

## Asian Stocks Gain, Nikkei Retreats

Asian stocks gained for the first time in four days on optimism China's government may relax policies to slow its economy, while speculation that the Japanese central bank will weaken the currency caused the yen to depreciate. The MSIC Asia Pacific Index gained +0.2% following an improvement in investor sentiment as the International Strategy & Investment Group said China will relax policies aimed at curbing the housing industry.

The Nikkei declined -1.2% overnight, led by Sony, down -2.8% and Fujitsu, which slipped -1.7% following IBM's disappointing profit announcement.

## ASX Advances

The ASX 200 advanced yesterday, gaining +1.0% as mining shares surged and Crown, Australia's biggest casino owner rose +3.7% on an analyst upgrade.

## Gold, Crude Gain

Gold advanced +0.8% to \$1,192.30, while crude gained +1.2% to \$77.44.

### Today's Events

- Finzsoft Solutions Annual Meeting
- Economic Release: International Travel and Migration, June 2010

## Indices

Index	Close	Chg %
NZX50	2,995	+1.04%
ASX 200	4,419	+1.05%
Nasdaq (last)	2,206	+0.35%
Dow Jones (last)	10,185	+0.30%
DAX	5,967	-0.69%
FTSE100	5,139	-0.17%
Hang Seng	20,265	+0.86%
Nikkei 225	9,300	-1.15%

## Commodities

	Last	Chg %
WTI Crude	77.44	+1.2%
Gold (Comex)	1,192.30	+0.8%
Tin (LME)	17,945.00	+1.1%
Zinc (LME)	1,813.00	-0.8%

## Currency

Index	Last	3M Ago	1Y Ago
NZD/AUD	0.8111	0.7638	0.8054
NZD/GBP	0.4688	0.4634	0.3972
NZD/USD	0.7155	0.7117	0.6576
AUD/USD	0.8822	0.9318	0.8166

## Market Movers

NZ	Last	% Chg	
NZ Oil & Gas	1.25	+3.31%	▲
Rakon	0.95	+3.26%	▲
Tower	1.85	+2.78%	▲
Telecom NZ	1.93	+2.66%	▲
NZX	1.46	-2.67%	▼
PGG Wrightson	0.49	-2.00%	▼
ING Medical Prop.	1.20	-1.64%	▼
GPG	0.65	-1.52%	▼

Aust	Last	% Chg	
Qantas Airways	2.38	+4.85%	▲
Crown Ltd	7.96	+3.65%	▲
Tabcorp Hldgs	6.72	+2.91%	▲
Stockland	3.92	+2.62%	▲
Sonic Healthcare	10.03	-1.96%	▼
Worleyparsons	19.98	-1.82%	▼
Transurban Group	4.47	-0.89%	▼
Leighton Hldgs	29.20	-0.88%	▼

US	Last	% Chg	
Freeport-Mcmoran	64.42	+5.88%	▲
Mastercard Inc-A	203.76	+4.05%	▲
Pepsico Inc	64.52	+3.98%	▲
Texas Instrument	24.66	-3.44%	▼
Ibm	126.05	-2.90%	▼
Regions Financia	6.50	-2.69%	▼

UK	Last	% Chg	
Rio Tinto Plc	31.73	+4.08%	▲
Vedanta Resource	23.16	+3.95%	▲
Xstrata Plc	9.52	+3.67%	▲
Cable & Wire	0.69	-17.41%	▼
Serco Group	5.37	-5.79%	▼
Icap Plc	3.93	-3.49%	▼

\*Prices as at close of business Tuesday, 20 July 2010, (as at 7.45am NZT for US markets)

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# Overnight market watch - Close of trading Tuesday, 20 July 2010

## World Markets

	Latest	%	WTD	MTD	Rolling 3-Mth	Market	Latest	%	WTD	MTD	Rolling 3-Mth
World						Asia					
MSCI Acc	3,615	-0.1%	-0.1%	+4.7%	-9.8%	Hong Kong - Hang Seng	20,265	+0.9%	+0.1%	+0.7%	-5.8%
Americas						Korean Kospi	1,737	+0.3%	-0.1%	+2.3%	-0.6%
US - Nasdaq*	2,206	+0.3%	+1.2%	+4.6%	-11.8%	Japan - Nikkei 225	9,300	-1.1%	-1.1%	-0.9%	-16.1%
US - Dow Jones*	10,185	+0.3%	+0.9%	+4.2%	-8.4%	India - Bombay SE	17,878	-0.3%	-0.4%	+1.0%	+2.4%
US - S&P 500*	1,078	+0.6%	+1.2%	+4.6%	-10.7%	China - Shanghai B	2,529	+2.2%	+4.3%	+5.4%	-16.6%
Canada - Toronto SE300*	11,591	+0.4%	+0.2%	+2.6%	-4.3%	Singapore - Straits Times	2,949	+0.1%	-0.3%	+4.0%	-0.6%
Mexico - IPC Index*	31,870	+0.1%	+0.3%	+2.3%	-5.7%	Taiwan SE	7,712	+0.8%	+0.6%	+5.2%	-3.5%
Brazil - Bovespa*	64,307	+1.6%	+3.2%	+5.5%	-7.2%	Australia					
Europe						Australia - All Ords	31,337	+1.0%	-0.4%	+2.4%	-10.5%
UK - FTSE100	5,139	-0.2%	-0.4%	+4.5%	-11.1%	Australia - ASX 200	4,419	+1.1%	-0.4%	+2.2%	-11.3%
Germany - DAX	5,967	-0.7%	-1.2%	+0.0%	-4.7%	Australia - ASX 100	3,607	+1.0%	-0.4%	+2.3%	-11.0%
France - CAC40	3,468	-0.5%	-0.9%	+0.7%	-13.9%	NZ - NZ50	2,995	+1.0%	+0.3%	+0.8%	-9.4%
Netherlands - AEX Amstcrdam	320	-0.5%	-1.1%	+1.2%	-9.7%						
Sweden - OMX	1,027	-0.5%	-0.7%	+2.1%	-2.7%						
Switzerland - Soffex Swiss	6,123	-0.5%	-1.0%	-0.1%	-10.5%						
Spain - Madrid IBEX35	10,061	+1.3%	+0.7%	+8.6%	-11.0%						

\*Prices as at 7.45am NZT

## New Zealand Equities

Code	Security	Last	%	Volume (000's)
ABA	Abano Healthcare	\$5.10	+2.4%	1.8
AIA	Auckland Airport	\$1.93	+1.0%	449.1
AIR	Air New Zealand	\$1.04	+2.0%	1,453.0
AMP	AMP	\$6.55	+1.6%	140.9
ANZ	ANZ	\$27.40	+1.1%	93.9
APN	APN News & Media	\$2.43	+0.0%	-
APT	AMP Office Trust	\$0.71	+1.4%	473.0
CAV	Cavalier	\$2.46	+0.0%	11.0
CEN	Contact Energy	\$5.76	+1.4%	161.6
EBO	Ebos	\$6.25	-0.8%	3.4
FBU	Fletcher Building	\$7.69	+2.1%	478.8
FPA	F&P Appliances	\$0.55	+1.9%	444.6
FPH	F&P Healthcare	\$3.02	+1.7%	544.7
FRE	Freightways	\$2.68	+0.0%	31.3
GFF	Goodman Fielder	\$1.62	+0.0%	144.7
GMT	Goodman Property	\$0.91	+0.0%	319.8
GPG	GPG	\$0.65	-1.5%	3,969.4
HLG	Hallensteins	\$3.65	+0.0%	11.6
IFT	Infratil	\$1.61	+0.0%	200.4
IMP	ING Medical	\$1.20	-1.6%	43.5
ING	ING Property	\$0.68	-1.4%	25.2
KIP	Kiwi Income	\$0.93	-1.1%	697.5
KMD	Kathmandu	\$2.01	+1.0%	43.3
MFT	Mainfreight	\$6.20	+0.0%	44.3
MHI	Michael Hill	\$0.69	+1.5%	16.5
NPX	Nuplex	\$2.91	-0.7%	31.7
NZO	NZ Oil & Gas	\$1.25	+3.3%	118.1
NZR	NZ Refining	\$3.26	-0.9%	21.9
NZS	NZFSU	\$0.54	+1.9%	960.3
NZX	NZX	\$1.46	-2.7%	18.9
PFI	PFI	\$1.12	-0.9%	64.5
PGC	Pyne Gould Corp	\$0.40	+0.0%	1,241.8
PGW	PGG Wrightson	\$0.49	-2.0%	397.3
POT	Port of Tauranga	\$6.90	+1.3%	11.5
PPL	Pumpkin Patch	\$1.93	+0.0%	44.9
PRC	Pike River	\$0.96	+2.1%	137.1
RAK	Rakon	\$0.95	+3.3%	19.4
RBD	Restaurant Brands	\$2.30	+1.3%	174.3
RYM	Ryman	\$2.02	+0.0%	190.2
SAN	Sanford	\$4.00	+0.0%	6.1
SKC	SKYCITY	\$2.97	+1.4%	214.6
SKT	Sky Television	\$4.76	+0.4%	73.7
STU	Steel & Tube	\$2.10	+0.0%	15.6
TEL	Telecom	\$1.93	+2.7%	3,866.0
TLS	Telstra	\$3.98	-0.5%	1,407.2
TPW	TrustPower	\$7.15	+0.0%	23.5
TWR	Tower	\$1.85	+2.8%	55.4
VCT	Vector	\$2.11	-1.4%	97.3
WBC	Westpac	\$27.55	+1.3%	171.4
WHS	The Warehouse	\$3.56	+1.7%	90.3

\*As at close of business Tuesday, 20 July 2010

## Australian Equities

Code	Security	Last	%	Volume (000's)
AGK	AGL Energy	\$14.95	+1.9%	626.6
AIO	Asciano Group	\$1.68	-0.3%	15,492.6
AMC	Amcor	\$6.84	+1.8%	1,472.3
AMP	Amp	\$5.31	+0.8%	3,273.6
ANZ	Aust And Nz Bank	\$22.34	+1.5%	4,258.6
ASX	Asx	\$28.60	+0.4%	579.0
AXA	AXA Asia Pacific	\$5.27	+1.9%	3,996.7
BHP	Bhp Billiton	\$38.30	+1.5%	8,022.9
BSL	Bluescope Steel	\$2.23	+2.3%	7,886.3
BXB	Brambles	\$5.55	+0.9%	5,339.4
CBA	Commonw Bk Austr	\$50.87	+0.7%	2,448.8
CCL	Coca-Cola Amatil	\$11.94	+1.6%	1,300.6
CFX	Cfs Retail Prope	\$1.94	-0.5%	7,189.1
CPU	Computershare	\$10.27	+1.4%	968.8
CSL	CSL	\$32.63	-0.0%	1,252.5
CWN	Crown	\$7.96	+3.6%	2,229.7
FGL	Foster's Group	\$5.94	+2.4%	7,449.1
FMG	Fortescue Metals	\$4.13	+2.2%	10,228.4
GPT	Gpt Group	\$2.98	+2.1%	2,976.7
IAG	Insurance Austr	\$3.42	+1.2%	3,013.9
IPL	Incitec Pivot	\$3.06	+2.0%	11,352.7
LEI	Leighton Hldgs	\$29.20	-0.9%	596.0
LGI	Lihir Gold	\$4.12	-0.5%	7,388.9
LLC	Lend Lease Group	\$7.39	+1.2%	761.2
MQG	Macquarie Group	\$38.75	+0.7%	2,124.8
NAB	Natl Aust Bank	\$24.40	+1.5%	3,198.4
NCM	Newcrest Mining	\$33.50	-0.5%	1,820.9
NWS	News Corp-Cdl B	\$16.35	+0.5%	1,745.8
ORG	Origin Energy	\$15.58	+0.6%	880.5
ORI	Orica	\$25.07	+2.4%	577.1
OSH	Oil Search	\$5.79	+0.3%	3,473.1
OST	Onesteel	\$2.84	+0.7%	3,504.0
OAN	Qantas Airways	\$2.38	+4.8%	5,339.9
QBE	Qbe Insurance	\$17.90	-0.8%	3,901.9
RIO	Rio Tinto	\$66.50	+2.3%	2,539.8
SGP	Stockland	\$3.92	+2.6%	6,007.6
SHL	Sonic Heahcare	\$10.03	-2.0%	712.2
STO	Santos	\$13.87	+1.2%	2,581.1
SUN	Suncorp-Metway	\$8.40	+1.7%	1,877.3
TAH	Tabcorp Hldgs	\$6.72	+2.9%	1,905.5
TCL	Transurban Group	\$4.47	-0.9%	9,526.6
TEL	Telecom New Zeal	\$1.57	+2.0%	3,497.6
TLS	Telstra Corp	\$3.24	-0.3%	33,847.8
TOL	Toll Hldgs	\$5.90	+0.3%	2,345.9
WBC	Westpac Banking	\$22.42	+1.3%	3,925.3
WDC	Westfield Group	\$12.45	+0.3%	6,398.0
WES	Wesfarmers	\$28.50	+1.4%	1,408.5
WOR	Worleyparsons	\$19.98	-1.8%	1,361.7
WOW	Woolworths	\$26.68	-0.0%	2,105.8
WPL	Woodside Petro	\$41.77	+0.0%	1,256.2

\*As at close of business Tuesday, 20 July 2010

## Internationally Listed Stocks

US Listed		Last (USD)	% Chg	Vol (000's)
MMM	3M Co.	81.91	+0.85%	1,907.3
AAPL	Apple	251.27	+2.28%	25,633.2
AVP	Avon	28.22	-1.40%	3,233.2
KO	Coca Cola	53.01	+1.42%	6,426.7
CL	Colgate	83.49	+0.46%	1,292.4
FDX	FedEx	75.03	+0.05%	1,550.2
GE	General Elec	14.93	+2.19%	47,983.3
GS	Goldman Sachs	149.12	+2.40%	17,046.9
GOOG	Google	478.86	+2.75%	2,831.2
HAL	Halliburton	30.28	+3.81%	18,412.4
INTC	Intel	21.62	+0.09%	53,744.1
JNJ	John&John	58.23	-2.27%	15,299.6
K	Kellogg	51.50	+0.37%	1,493.8
KFT	Kraft	29.14	+1.08%	6,237.3
MCD	McDonalds	70.45	+0.79%	3,713.4
MDT	Medtronic	37.15	+0.16%	2,667.6
MSFT	Microsoft	25.31	+0.30%	34,072.4
PEP	PepsiCo	64.52	+3.98%	7,973.8
POT	Potash	97.80	+2.44%	2,214.2
PG	Proctor&Gamb	61.87	+0.00%	7,507.6
TMO	Thermo Fisher	49.02	-0.10%	1,557.3
WMT	WalMart	50.88	+2.75%	11,315.0

UK Listed		Last (GBP)	% Chg	Vol (000's)
BG/	BG Group	10.56	-0.42%	3,671.7
BLT	BHP Billiton	18.72	+3.06%	10,361.4
BP/	BP	3.87	-0.10%	52,180.4
DGE	Diageo	11.00	-0.81%	4,706.8
GSK	Glaxo	11.74	-1.22%	6,216.1
HSBA	HSBC	6.28	+0.75%	22,282.6
PRU	Prudential	5.06	-1.36%	7,129.0
RB/	Reckitt Benck	31.90	-1.30%	1,206.3
RIO	Rio Tinto	31.73	+4.08%	8,981.1
TSCO	Tesco	3.94	-1.19%	15,358.2
ULVR	Unilever	18.79	-0.63%	2,175.6
WPP	WPP	6.35	-0.31%	4,709.7

French Listed		Last (EUR)	% Chg	Vol (000's)
OR	L'Oreal	81.55	-0.71%	867.5
MC	Siemens	88.86	+0.63%	1,205.5

Swiss Listed		Last (CHF)	% Chg	Vol (000's)
HOLN	Holcim	67.25	-0.44%	1,255.3
NESN	Nestle	52.75	-0.66%	4,788.5
ROG	Roche	143.00	-0.69%	2,612.2

\* Prices as at close of business Tuesday, 20 July 2010 (as at 7.45am NZT for US market)

## Currency

Market	Latest	+/-	Week	Change 1-Month	3-Month
NZD/AUD	0.8111	-0.0018	+0.8%	+0.4%	-5.8%
NZD/CAD	0.7484	0.0038	+0.4%	-2.7%	-5.1%
NZD/EUR	0.5553	0.0098	-1.0%	+0.8%	-4.6%
NZD/GBP	0.4688	0.0053	-0.9%	-2.3%	-1.2%
NZD/HKD	5.5633	0.0750	-0.7%	-4.1%	-0.7%
NZD/JPY	62.420	1.2200	-1.5%	-3.0%	+6.3%
NZD/USD	0.7155	0.0095	+0.7%	+4.5%	+0.5%
AUD/USD	0.8822	0.0138	+1.5%	+4.9%	-5.3%
EUR/USD	1.2886	-0.0056	-0.3%	+5.3%	-4.1%
USD/JPY	87.240	0.5500	-0.8%	+1.4%	+6.9%

\* Prices as at 7.45am NZT

## Global Interest Rates: Yield Curves

Country	OCR	Bank Bills				Swaps		
		1-Mth	3-Mth	6-Mth	2-Yr	5-Yr	10-Yr	
New Zealand	2.75	3.00	3.25	3.20	4.19	4.79	5.34	
Australia	4.50	4.73	4.83	.	5.03	5.44	5.71	
US	0.25	0.33	0.51	0.19	0.81	1.90	2.96	
Japan	0.30	0.24	0.44	0.12	0.43	0.57	1.13	
UK	0.50	0.57	0.74	0.53	1.40	2.42	3.35	
Euro	1.00	0.62	0.88	.	1.41	2.11	2.89	

\* Prices as at 7.45am NZT

## Internationally Listed Funds

NZ Listed		Last (NZD)	% Chg	Vol (000's)
MLN	Marlin	0.87	+4.82%	72.2
WIN	WINZ	1.05	-0.48%	2.2

ASX Listed		Last (AUD)	% Chg	Vol (000's)
HHV	Hunter Hall Global Value	0.76	+1.33%	219.2
MFF	Magellan Flagship	0.63	+2.44%	35.2
PMC	Platinum Capital	1.45	-0.68%	60.3
IOO	iShr Glob100	61.73	-0.68%	4.5
IVE	iShr EAFE	57.23	-0.92%	2.8
IVV	iShr S&P500	122.28	-1.18%	6.0
IEU	iShr Europe	38.99	-1.59%	0.5
IJP	iShr Japan	10.76	-0.55%	0.3
IEM	iShr Emg Mkts	44.72	-6.81%	10.2
IXI	iShr Cons Staples	63.73	-0.86%	0.2
IXJ	iShr Hlthcare	53.93	+0.00%	0.0
IXP	iShr Telecom	57.74	+0.00%	1.5

US Listed		Last (USD)	% Chg	Vol (000's)
IOO	iShr Glob100	61.73	-0.68%	4.5
EFA	iShr EAFE	49.96	+0.10%	12,298.9
IVV	iShr S&P500	122.28	-1.18%	6.0
EWU	iShr UK	14.70	+0.41%	827.1
IEV	iShr Europe	34.21	-0.29%	137.2
EWJ	iShr Japan	9.38	-0.02%	8,808.1
AIA	iShr Asia50	38.55	+1.15%	24.5
FXI	iShr China25	39.94	+2.23%	18,722.0
EEM	iShr Emg Mkts	39.74	+1.48%	40,611.5
ILF	iShr LatAm40	44.48	+2.37%	891.3
IXC	iShr Energy	31.42	+1.09%	43.4
IAU	iShr CmxGold	11.67	+0.69%	1,120.5
IXG	iShr Financials	41.58	+0.68%	23.0
IXJ	iShr Hlthcare	46.78	-0.72%	30.4
IXN	iShr Tech.	53.00	+0.14%	37.7
QQQ	PowerShrQQQ	44.93	+0.45%	63,013.5
IXP	iShr Telecom	57.74	+0.00%	1.5
CGW	ClaymoreWater	17.39	+0.35%	16.7

UK Listed		Last (GBP)	% Chg	Vol (000's)
BNKR	Bankers	3.57	+0.20%	87.8
BTEM	British Empire	4.25	+0.57%	209.3
FCS	F&C SmCos	4.19	+0.18%	1.8
JMO	JPM O'seas	7.36	-1.74%	14.9
MNKS	Monks	2.83	+0.32%	170.8
SVG	SVM Global	2.56	-0.58%	57.8
CTY	City of London	2.52	+0.12%	141.8
JETG	JPM European	1.58	+0.48%	129.8
BEE	BarEmgEur	7.67	+0.33%	5.9
SJG	Schr Japan	0.78	-0.64%	59.4
EFM	Edin Dragon	2.14	+1.76%	127.8
JII	JPMorgn India	4.06	+1.10%	100.2
BRWM	BlkRck WMining	5.49	+2.04%	242.2
BRNE	BlkRck NEngy	0.39	+0.64%	266.6
PCT	Polar Capital	2.94	+0.10%	190.6

\* Prices as at close of business Tuesday, 20 July 2010 (as at 7.45am NZT for US market)

## Commodities

Market	Latest	+/-	Week	% Chg Mth	3-Mth
WTI Crude	77.44	+0.90	+1.9%	+2.4%	-7.2
Gold (Comex)	1,192.3	+9.35	-0.1%	-4.0%	+4.5
Silver (Comex)	17.70	+0.11	-0.8%	-4.9%	-0.8
Copper (LME)	6,494.8	+26.00	+0.4%	+0.2%	-15.2
Lead (LME)	1,775.0	+5.00	+0.3%	+1.4%	-20.6
Zinc (LME)	1,813.0	-15.00	-0.8%	+2.8%	-23.3
Nickel (LME)	18,800.0	-150.00	-0.8%	-4.8%	-29.6
Aluminium (LME)	1,975.0	-5.00	-0.3%	+3.9%	-11.8
Tin (LME)	17,945.0	+195.00	+1.1%	+3.0%	-4.6
Platinum (Nymex)	1,520.5	+8.50	+0.8%	-0.8%	-11.4

\* Prices as at 7.45am NZT

## NZ Headlines

Allied Farmers has been given a six-month extension of its loan facility with Westpac. Allied had \$16.5m outstanding on the facility as at June 30 and had an overdraft facility of \$2.5m.

Australian company AWE is about to drill a well close to the Marlborough Sounds, targeting a prospect that could hold up to 100m barrels of oil.

Talley's Group is making a full takeover offer of NZX-listed meat processor Affco at 37c a share. This follows a pre-bid agreement with Toocooya Nominees Ltd to make a full takeover bid at 37c a share, with Toocooya agreeing to sell its 23.5% stake in Affco for \$43.86m.

Alcatel-Lucent, has counter-claimed against Telecom over the XT debacle after Telecom complained about components of the new 3G mobile network which suffered a series of damaging, widespread outages.

Pokies spending was \$849.2m in the year to June 30, down 4.5% from \$899m in the previous year, and down more than 10% since June 2007.

## Biggest Movers - NZX

Code	Company	Close	+/-	Chg %
NZO	NZ Oil & Gas	\$1.25	+0.04	+3.3%
RAK	Rakon	\$0.95	+0.03	+3.3%
TWR	Tower	\$1.85	+0.05	+2.8%
TEL	Telecom NZ	\$1.93	+0.05	+2.7%
ABA	Abano Healthcare	\$5.10	+0.12	+2.4%
PRC	Pike River	\$0.96	+0.02	+2.1%
FBU	FLC Building	\$7.69	+0.16	+2.1%
AIR	Air New Zealand	\$1.04	+0.02	+2.0%
WHS	The Warehouse	\$3.56	+0.06	+1.7%
FPH	F&P Healthcare	\$3.02	+0.05	+1.7%
AMP	AMP	\$6.55	+0.10	+1.6%
CEN	Contact Energy	\$5.76	+0.08	+1.4%
SKC	SKYCITY	\$2.97	+0.04	+1.4%
WBC	Westpac	\$27.55	+0.36	+1.3%
POT	Port of Tauranga	\$6.90	+0.09	+1.3%
ANZ	ANZ	\$27.40	+0.30	+1.1%
AIA	Auckland Airport	\$1.93	+0.02	+1.0%
KMD	Kathmandu	\$2.01	+0.02	+1.0%
KIP	Kiwi Income	\$0.93	-0.01	-1.1%
VCT	Vector	\$2.11	-0.03	-1.4%
ING	ING Prop Trust	\$0.68	-0.01	-1.4%
GPG	GPG	\$0.65	-0.01	-1.5%
IMP	ING Medical Prop.	\$1.20	-0.02	-1.6%
PGW	PGG Wrightson	\$0.49	-0.01	-2.0%
NZX	NZX	\$1.46	-0.04	-2.7%
NZX	NZX	\$1.46	-0.04	-2.7%

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