FORSYTH BARR

Thursday, 11 March 2010

Morning News Summary

Unexpected Drop In Wholesale Inventories Data

US stocks were up slightly, on the back of several merger and acquisition deals and an unexpected drop in January wholesale inventories. The **Dow** was flat, the **S&P 500** gained +0.3% and the **Nasdaq** rose +0.6%. Total wholesale inventories slipped -0.2%, vs expectations of an increase of +0.2%, while sales rose to their highest level since October 2008.

Abbott Laboratories agreed to buy **Facet Biotech** for $27 a share, topping a failed bid from **Biogen Idec**. **Facet** surged +66%. Private equity firm **Apollo Management** reached a deal to acquire **Citigroup's** real estate investment division, sending Citi up +3.4%. **American International Group** rallied for a fifth day, gaining +10%, after announcing deals to sell its two largest non-US life insurance divisions for $51bn.

FTSE Hits 20 Month Peak

The **FTSE 100** added +0.7% to hit a 20 month peak, buoyed by strength in commodity issues, supported by trade data from China. Miners rallied as copper prices rose after data showed Chinese exports and imports grew faster than expected in February. **Fresnillo, Xstrata, Lonmin, Vedanta Resources,** and **Rio Tinto** were among the best performers. Banks also gained, with global heavyweight **HSBC** up +0.7%, while **Royal Bank of Scotland** and **Lloyds** gained +3.7% and +3.9% respectively.

Tullett shares surged +23%, topping the FTSE 250 index with Australia's **Macquarie** and **Bank of China** mentioned as possible predators. UK factory production unexpectedly fell in January for the first time in five months.

Asian Stocks Mixed

Asian stocks were mixed on Wednesday, on gains in capital goods manufacturers after better-than-expected machinery orders helping to offset a drop for recall-hit Toyota. The Nikkei was flat, while the broader Topix fell -0.2%. China's Shanghai Composite Index lost -0.7%, even as the country's trade surplus shrank to the lowest level in a year.

Declines in cargo rates and crude oil prices dragged down shipping lines and oil producers. **STX Pan Ocean** dropped -1.5% and **Kawasaki Kisen Kaisha** fell -2.3%. **BHP Billiton** slipped -0.4% and **Santos** lost -1.3%.

ASX 200 Flat

The **ASX 200** finished flat after switching between gains and losses throughout, the day. Weak performances by the materials, consumer staples and property trust sectors were offset by gains made in the financial, telecoms and utilities sectors. **Telstra** gained +2.6% after the AFR reported that the Australian government lacks support in forcing the company to split.

Crude and Gold Fall

Crude oil fell -0.3% despite a US government oil inventory report which showed an unexpected drop in gasoline stockpiles. Gold fell for the third day, down -1.3% to $1,107.65.

Today's Events

- Goodman Fielder ex interim dividend 5.25 cps (AUD)
- Reserve Bank Monetary Policy Statement

Indices

Index	Close	Chg %
NZX50	3,226	+0.40%
ASX 200	4,830	+0.01%
Nasdaq (last)	2,355	+0.61%
Dow Jones (last)	10,560	-0.04%
DAX	5,937	+0.86%
FTSE100	5,641	+0.68%
Hang Seng	21,208	+0.00%
Nikkei 225	10,564	-0.04%

Commodities

	Last	Chg %
WTI Crude	81.26	-0.3%
Gold (Comex)	1,107.65	-1.3%
Tin (LME)	17,550.00	+1.4%
Zinc (LME)	2,346.00	-1.4%

Currency

Index	Last	3M Ago	1Y Ago
NZD/AUD	0.7721	0.7951	0.7783
NZD/GBP	0.4721	0.4476	0.3649
NZD/USD	0.7060	0.7287	0.5033
AUD/USD	0.9145	0.9168	0.6459

Market Movers

NZ	Last	% Chg	
Pumpkin Patch	2.18	+3.81%	▲
Michael Hill	0.73	+2.82%	▲
Telstra	3.89	+2.64%	▲
PFI	1.18	+2.61%	▲
APN News	3.10	-2.82%	▼
Restaurant Brands	1.88	-1.57%	▼
Kiwi Income	1.01	-0.98%	▼
Contact Energy	6.09	-0.98%	▼

Aust	Last	% Chg	
Computershare Lt	12.44	+3.49%	▲
Lihir Gold Ltd	2.98	+3.11%	▲
Telstra Corp	2.99	+2.75%	▲
Qantas Airways	2.84	+2.53%	▲
Gpt Group	0.58	-3.36%	▼
Stockland	4.07	-2.63%	▼
Coca-Cola Amatil	11.17	-2.53%	▼
Lend Lease Group	8.35	-2.34%	▼

US	Last	% Chg	
Regions Financia	7.34	+6.37%	▲
Citigroup Inc	3.95	+3.40%	▲
Morgan Stanley	29.76	+2.44%	▲
Halliburton Co	30.19	-2.33%	▼
Weyerhaeuser Co	42.94	-1.40%	▼
Colgate-Palmoliv	83.35	-1.36%	▼

UK	Last	% Chg	
Icap Plc	3.70	+4.46%	▲
Petrofac Ltd	11.62	+4.22%	▲
Lloyds Banking	0.55	+3.91%	▲
Bae Systems Plc	3.76	-1.05%	▼
Inmarsat Plc	7.61	-0.98%	▼
Schroders Plc-Nv	11.27	-0.88%	▼

*Prices as at close of business Wednesday, 10 March 2010, (as at 7.45am NZT for US markets)

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Overnight market watch - Close of trading Wednesday, 10 March 2010

World Markets

	Latest	%	WTD	MTD	Rolling 3-Mth
World					
MSCI Acc	3,852	-0.0%	+0.3%	+3.7%	+2.7%
Americas					
US - Nasdaq*	2,355	+0.6%	+1.2%	+5.2%	+7.5%
US - Dow Jones*	10,560	-0.0%	-0.1%	+2.3%	+1.5%
US - S&P 500*	1,144	+0.3%	+0.5%	+3.6%	+3.8%
Canada - Toronto SE300*	11,938	+0.2%	-0.3%	+2.7%	+4.1%
Mexico - IPC Index*	32,588	+0.2%	+0.5%	+3.0%	+2.1%
Brazil - Bovespa*	70,048	+0.7%	+1.7%	+5.3%	+1.9%
Europe					
UK - FTSE100	5,641	+0.7%	+0.7%	+5.3%	+7.6%
Germany - DAX	5,937	+0.9%	+1.0%	+6.0%	+4.0%
France - CAC40	3,944	+0.9%	+0.8%	+6.3%	+3.8%
Netherlands - AEX Amstersdam	341	+0.6%	+0.7%	+7.3%	+7.3%
Sweden - OMX	1,013	+1.3%	+1.5%	+6.9%	+6.9%
Switzerland - Soffex Swiss	6,874	+0.1%	+0.4%	+2.4%	+7.2%
Spain - Madrid IBEX35	11,121	+1.1%	+0.9%	+7.6%	-4.1%

Market	Latest	%	WTD	MTD	Rolling 3-Mth
Asia					
Hong Kong - Hang Seng	21,208	+0.0%	+2.0%	+2.9%	-3.2%
Korean Kospi	1,662	+0.1%	+1.7%	+4.2%	+0.3%
Japan - Nikkei 225	10,564	-0.0%	+1.9%	+4.3%	+4.5%
India - Bombay SE	17,098	+0.3%	+0.6%	+4.1%	-0.5%
China - Shanghai B	3,049	-0.7%	+0.6%	-0.1%	-6.1%
Singapore - Straits Times	2,862	+0.8%	+2.6%	+4.1%	+2.2%
Taiwan SE	7,779	+0.1%	+1.5%	+4.6%	-0.2%
Australia					
Australia - All Ords	34,010	-0.0%	+1.1%	+4.4%	+5.3%
Australia - ASX 200	4,830	+0.0%	+1.2%	+3.8%	+3.8%
Australia - ASX 100	3,950	+0.0%	+1.1%	+3.8%	+4.0%
NZ - NZ50	3,226	+0.4%	+0.4%	+2.2%	+3.1%

***Prices as at 7.45am NZT**

New Zealand Equities

Code	Security	Last	%	Volume (000's)
AIA	Auckland Airport	$1.93	+0.0%	2,444.0
AIR	Air New Zealand	$1.34	+0.8%	37.3
AMP	AMP	$8.00	+1.3%	168.7
ANZ	ANZ	$31.00	-0.2%	31.1
APN	APN News & Media	$3.10	-2.8%	81.0
APT	AMP Office Trust	$0.76	+0.0%	415.3
CAV	Cavalier	$2.78	+1.1%	6.0
CEN	Contact Energy	$6.09	-1.0%	275.6
EBO	Ebos	$6.40	+0.0%	7.0
FBU	Fletcher Building	$8.13	+0.4%	2,427.4
FPA	F&P Appliances	$0.64	+0.0%	1,188.7
FPH	F&P Healthcare	$3.31	+0.6%	863.0
FRE	Freightways	$3.09	-0.3%	163.2
GFF	Goodman Fielder	$2.02	+1.0%	54.6
GMT	Goodman Property	$1.02	+0.0%	1,875.4
GPG	GPG	$0.92	+0.0%	2,497.6
HLG	Hallensteins	$3.54	+0.0%	28.9
IFT	Infratil	$1.65	-0.6%	167.6
IMP	ING Medical	$1.20	+0.8%	51.5
ING	ING Property	$0.75	+0.0%	1,750.4
KIP	Kiwi Income	$1.01	-1.0%	2,579.3
KMD	Kathmandu	$2.25	+0.0%	433.7
MFT	Mainfreight	$6.12	+0.8%	116.6
MHI	Michael Hill	$0.73	+2.8%	102.3
NPX	Nuplex	$3.33	-0.6%	676.0
NZO	NZ Oil & Gas	$1.59	-0.6%	272.7
NZR	NZ Refining	$3.40	+0.6%	24.3
NZS	NZFSU	$0.41	+2.5%	14.0
NZX	NZX	$1.99	+0.5%	78.0
PFI	PFI	$1.18	+2.6%	58.5
PGC	Pyne Gould Corp	$0.47	+2.2%	2,089.3
PGW	PGG Wrightson	$0.60	+1.7%	412.0
POT	Port of Tauranga	$6.95	+0.7%	15.9
PPL	Pumpkin Patch	$2.18	+3.8%	217.5
PPP	Pan Pacific Petroleum	$0.33	+0.0%	87.6
PRC	Pike River	$0.93	+2.2%	86.9
RAK	Rakon	$1.03	+0.0%	33.9
RBD	Restaurant Brands	$1.88	-1.6%	134.4
RYM	Ryman	$2.04	-1.0%	256.1
SAN	Sanford	$4.74	+0.0%	73.4
SKC	SKYCITY	$3.25	+0.0%	1,876.7
SKT	Sky Television	$5.05	+0.4%	78.5
STU	Steel & Tube	$2.69	+0.0%	28.9
TEL	Telecom	$2.24	+1.4%	6,178.0
TLS	Telstra	$3.89	+2.6%	41.9
TPW	TrustPower	$7.15	-0.7%	22.8
TWR	Tower	$2.00	+0.0%	98.9
VCT	Vector	$2.06	+0.5%	138.9
WBC	Westpac	$35.48	+1.2%	25.8
WHS	The Warehouse	$3.94	-0.3%	72.6

***As at close of business Wednesday, 10 March 2010**

Australian Equities

Code	Security	Last	%	Volume (000's)
AGK	Agl Energy Ltd	$14.99	+2.1%	2,361.9
AMC	Amcor Ltd	$5.94	-0.3%	2,800.5
AMP	Amp Ltd	$6.16	+1.0%	8,903.8
ANZ	Aust And Nz Bank	$23.94	+0.5%	8,622.0
ASX	Asx Ltd	$36.09	-1.8%	818.9
AXA	Axa Asia Pacific	$6.29	+0.0%	9,311.2
BHP	Bhp Billiton Ltd	$43.24	-0.4%	12,653.9
BSL	Bluescope Steel	$2.72	+0.4%	12,604.9
BXB	Brambles Ltd	$7.53	+0.4%	10,604.9
CBA	Commonw Bk Austr	$55.69	+0.9%	4,723.2
CCL	Coca-Cola Amatil	$11.17	-2.5%	1,942.5
CFX	Cfs Retail Prope	$1.89	-1.8%	4,628.5
CPU	Computershare Lt	$12.44	+3.5%	1,500.9
CSL	Csl Ltd	$35.76	-1.2%	6,310.8
CWN	Crown Ltd	$8.23	-1.1%	959.9
FGL	Foster'S Group L	$5.45	+1.3%	8,819.1
FMG	Fortescue Metals	$4.82	-0.4%	12,235.3
GPT	Gpt Group	$0.58	-3.4%	32,367.7
IAG	Insurance Austra	$4.00	-0.7%	10,183.5
IPL	Incitec Pivot Lt	$3.51	+0.6%	6,963.0
ITO	Intoll Group	$1.16	-1.3%	9,289.1
LEI	Leighton Hldgs	$39.00	-0.8%	609.8
LGL	Lihir Gold Ltd	$2.98	+3.1%	19,100.2
LLC	Lend Lease Group	$8.35	-2.3%	2,135.2
MQG	Macquarie Group	$49.05	+0.5%	1,903.2
NAB	Natl Aust Bank	$26.80	-0.3%	8,026.0
NCM	Newcrest Mining	$34.18	-0.3%	1,953.5
NWS	News Corp-Cdi B	$18.30	-0.9%	2,070.8
ORG	Origin Energy	$16.66	-1.7%	3,986.3
ORI	Orica Ltd	$25.31	+1.2%	1,518.0
OSH	Oil Search Ltd	$5.72	+1.4%	9,553.4
OST	Onesteel Ltd	$3.59	-0.3%	8,286.8
QAN	Qantas Airways	$2.84	+2.5%	16,643.0
QBE	Qbe Insurance	$21.41	+1.5%	9,989.1
RIO	Rio Tinto Ltd	$75.35	-1.1%	2,534.7
SGP	Stockland	$4.07	-2.6%	10,815.0
SHL	Sonic Healthcare	$13.62	+1.0%	1,882.7
STO	Santos Ltd	$13.90	-1.3%	5,935.7
SUN	Suncorp-Metway L	$8.55	-0.9%	9,710.4
TAH	Tabcorp Hldgs	$6.88	-0.3%	3,382.3
TCL	Transurban Group	$5.25	-0.4%	1,683.6
TEL	Telecom New Zeal	$1.72	+1.2%	4,919.7
TLS	Telstra Corp	$2.99	+2.7%	50,949.6
TOL	Toll Hldgs Ltd	$7.09	-1.0%	4,032.3
WBC	Westpac Banking	$27.33	+1.3%	7,783.0
WDC	Westfield Group	$12.07	-1.9%	8,615.7
WES	Wesfarmers Ltd	$32.23	-1.5%	6,267.5
WOR	Worleyparsons	$25.68	+2.0%	1,948.2
WOW	Woolworths Ltd	$28.20	+0.3%	4,647.5
WPL	Woodside Petro	$45.49	+0.6%	1,439.1

***As at close of business Wednesday, 10 March 2010**

Internationally Listed Stocks

US Listed		Last (USD)	% Chg	Vol (000's)
MMM	3M Co.	81.67	-0.40%	2,081.9
AAPL	Apple	224.70	+0.75%	10,741.5
AVP	Avon	31.19	-0.38%	2,261.1
KO	Coca Cola	54.15	-0.07%	5,328.6
CL	Colgate	83.35	-1.36%	1,090.2
FDX	FedEx	87.41	+0.66%	1,320.4
GE	General Elec	16.49	+0.00%	41,099.6
GS	Goldman Sachs	170.84	+1.18%	6,794.7
GOOG	Google	569.33	+1.63%	2,196.0
HAL	Halliburton	30.20	-2.30%	12,683.5
INTC	Intel	21.17	+1.05%	37,351.9
JNJ	John&John	64.30	+0.05%	4,136.2
K	Kellogg	52.47	+0.08%	1,111.0
KFT	Kraft	29.38	+0.51%	7,336.4
MCD	McDonalds	64.84	-0.40%	3,605.8
MDT	Medtronic	44.74	+0.00%	2,127.1
MSFT	Microsoft	28.93	+0.42%	23,731.9
PEP	PepsiCo	64.28	-0.12%	2,923.3
POT	Potash	118.57	+1.00%	3,378.6
PG	Proctor&Gamb	63.04	-0.40%	4,378.9
TMO	Thermo Fisher	50.32	+0.18%	1,013.5
WMT	WalMart	53.78	+0.04%	6,611.3

UK Listed		Last (GBP)	% Chg	Vol (000's)
BG/	BG Group	11.96	+0.84%	5,306.2
BLT	BHP Billiton	22.48	+1.12%	6,789.9
BP/	BP	6.25	+0.86%	25,926.1
DGE	Diageo	10.93	+0.64%	2,672.8
GSK	Glaxo	12.55	-0.04%	7,352.2
HSBA	HSBC	7.06	+0.71%	21,768.1
PRU	Prudential	5.35	+2.89%	26,427.6
RB/	Reckitt Benck	35.13	-0.03%	719.6
RIO	Rio Tinto	37.60	+1.79%	5,617.5
TSCO	Tesco	4.38	-0.25%	10,521.2
ULVR	Unilever	19.84	-0.30%	3,525.6
WPP	WPP	6.51	+1.64%	4,394.9

French Listed		Last (EUR)	% Chg	Vol (000's)
OR	L'Oreal	79.27	+0.04%	674.8
MC	Siemens	86.42	+0.85%	1,225.5

Swiss Listed		Last (CHF)	% Chg	Vol (000's)
HOLN	Holcim	77.05	-0.58%	1,217.1
NESN	Nestle	53.90	+0.65%	6,167.8
ROG	Roche	178.70	-1.05%	1,467.1

*** Prices as at close of business Wednesday, 10 March 2010 (as at 7.45am NZT for US market)**

Currency

Market	Latest	+/-	Change Week	1-Month	3-Month
NZD/AUD	0.7721	0.0031	-0.6%	+1.0%	+3.0%
NZD/EUR	0.5174	0.0006	-1.1%	-1.0%	-4.4%
NZD/GBP	0.4721	0.0034	-2.5%	-2.9%	-5.2%
NZD/HKD	5.4777	0.0232	-1.2%	-1.1%	+3.1%
NZD/JPY	63.910	0.6700	-1.5%	-2.8%	+0.6%
NZD/USD	0.7060	0.0031	-1.3%	-1.1%	+3.2%
AUD/USD	0.9145	0.0005	-0.7%	-2.1%	+0.3%
EUR/USD	1.3645	0.0043	-0.1%	-0.1%	+8.0%
USD/JPY	90.530	0.5600	-0.3%	-1.7%	-2.6%

***Prices as at 7.45am NZT**

Global Interest Rates: Yield Curves

Country	OCR	Bank Bills 1-Mth	3-Mth	6-Mth	Swaps 2-Yr	5-Yr	10-Yr
New Zealand	2.50	2.67	2.70	2.63	4.20	5.12	5.80
Australia	4.00	4.07	4.33	-	5.23	5.76	6.06
US	0.25	0.23	0.26	0.20	1.11	2.64	3.75
Japan	0.30	0.25	0.45	0.12	0.45	0.69	1.38
UK	0.50	0.54	0.64	0.50	1.61	2.94	3.89
Euro	1.00	0.41	0.65	-	1.52	2.47	3.35

***Prices as at 7.45am NZT**

Internationally Listed Funds

NZ Listed		Last (NZD)	% Chg	Vol (000's)
MLN	Marlin	0.95	+2.15%	80.0
WIN	WINZ	1.11	+0.00%	11.0

ASX Listed		Last (AUD)	% Chg	Vol (000's)
HHV	Hunter Hall Global Value	0.80	+1.92%	196.4
MFF	Magellan Flagship	0.61	+0.00%	423.8
PMC	Platinum Capital	1.47	+0.34%	163.7
IOO	iShr Glob100	64.91	-1.02%	7.7
IVE	iShr EAFE	60.14	-0.08%	2.7
IVV	iShr S&P500	125.30	-0.46%	6.0
IEU	iShr Europe	41.30	-0.70%	0.1
IJP	iShr Japan	11.22	+0.27%	0.1
IEM	iShr Emg Mkts	45.20	+0.24%	4.0
IXI	iShr Cons Staples	64.20	+0.00%	0.4
IXJ	iShr Hlthcare	57.09	-1.48%	0.1
IXP	iShr Telecom	57.32	-0.14%	0.8

US Listed		Last (USD)	% Chg	Vol (000's)
IOO	iShr Glob100	64.91	-1.02%	7.7
EFA	iShr EAFE	55.02	+0.31%	6,993.6
IVV	iShr S&P500	125.30	-0.46%	6.0
EWU	iShr UK	15.84	+0.60%	536.3
IEV	iShr Europe	37.80	+0.45%	124.2
EWJ	iShr Japan	10.12	-0.54%	20,847.3
AIA	iShr Asia50	39.96	+0.44%	21.8
FXI	iShr China25	41.47	+0.14%	10,687.6
EEM	iShr Emg Mkts	41.40	+0.46%	38,721.7
ILF	iShr LatAm40	47.77	+0.74%	916.2
IXC	iShr Energy	35.32	+0.05%	111.3
IAU	iShr CmxGold	108.69	-1.00%	81.2
IXG	iShr Financials	46.16	+0.79%	16.8
IXJ	iShr Hlthcare	57.09	-1.48%	0.1
IXN	iShr Tech.	56.49	+0.68%	15.5
QQQ	PowerShrQQQ	47.13	+0.75%	58,382.4
IXP	iShr Telecom	57.32	-0.14%	0.8
CGW	ClaymoreWater	18.06	+0.11%	22.6

UK Listed		Last (GBP)	% Chg	Vol (000's)
BNKR	Bankers	3.77	+0.48%	275.3
BTEM	British Empire	4.38	+0.78%	129.9
FCS	F&C SmCos	4.37	+0.46%	4.6
JMO	JPM O'seas	7.75	+0.85%	36.2
MNKS	Monks	3.08	+1.25%	152.9
SVG	SVM Global	2.60	+1.36%	100.0
CTY	City of London	2.60	+0.46%	114.1
JETG	JPM European	1.80	+2.19%	54.9
BEE	BarEmgEur	8.35	+0.91%	15.6
SJG	Schr Japan	0.85	+1.19%	61.8
EFM	Edin Dragon	2.06	+1.78%	169.8
JII	JPMorgn India	4.07	+1.02%	130.3
BRWM	BlkRck WMining	6.02	+2.29%	312.3
BRNE	BlkRck NEngy	0.43	+0.00%	97.0
PCT	Polar Capital	2.81	+2.37%	237.6

*** Prices as at close of business Wednesday, 10 March 2010 (as at 7.45am NZT for US market)**

Commodities

Market	Latest	+/-	Week	% Chg Mth	3-Mth
WTI Crude	81.26	-0.23	-0.3%	+2.0%	+15.2%
Gold (Comex)	1,107.7	-14.20	-2.4%	-0.9%	-2.1%
Silver (Comex)	17.04	-0.22	-1.8%	+3.4%	-2.1%
Copper (LME)	7,475.3	+38.50	-0.5%	+4.3%	+8.3%
Lead (LME)	2,245.0	-12.50	+0.7%	+3.7%	-1.6%
Zinc (LME)	2,346.0	-34.00	+2.9%	+7.9%	+0.5%
Nickel (LME)	22,250.0	-50.00	-0.6%	+5.1%	+34.3%
Aluminium (LME)	2,000.0	-	-2.0%	+1.3%	+5.3%
Tin (LME)	17,550.0	+250.00	+0.8%	+2.5%	+14.9%
Platinum (Nymex)	1,587.5	-4.00	+0.6%	+3.0%	+11.5%

***Prices as at 7.45am NZT**

NZ Headlines

Fisher & Paykel Healthcare has launched a new device for the treatment of obstructive sleep apnea. It has already been introduced into the New Zealand and Australian markets and is now awaiting clearance from US authorities.

Kiwibank is planning to raise up to $150m in tier one capital early next month through an issue of preference shares, listed on the NZX. The shares will be issued by a subsidiary called Kiwi Capital Securities, with the ultimate owner being Kiwibank's parent, New Zealand Post.

New Zealand's terms of trade rose an unexpectedly strong +5.7% in the December quarter, as dairy product export prices increased despite a rising currency. Import prices were down -5.8% in the quarter, while export prices fell -0.3%. The increase in the terms of trade was the largest since 1976 and followed six consecutive quarterly falls.

The Government is to close New Zealand's wholesale bank funding guarantee scheme on April 30. Since the wholesale guarantee was set up, 24 guarantee certificates have been issued, covering $10.3bn of borrowings by banks. The scheme has made no payouts and the Government will receive almost $290m in fees.

Biggest Movers - NZX

Code	Company	Close	+/-	Chg %
PPL	Pumpkin Patch	$2.18	+0.08	+3.8%
MHI	Michael Hill	$0.73	+0.02	+2.8%
TLS	Telstra	$3.89	+0.10	+2.6%
PFI	PFI	$1.18	+0.03	+2.6%
NZS	NZ Farming Syst.	$0.41	+0.01	+2.5%
PRC	Pike River	$0.93	+0.02	+2.2%
PGC	Pyne Gould Corp	$0.47	+0.01	+2.2%
PGW	PGG Wrightson	$0.60	+0.01	+1.7%
TEL	Telecom NZ	$2.24	+0.03	+1.4%
AMP	AMP	$8.00	+0.10	+1.3%
CAV	Cavalier	$2.78	+0.03	+1.1%
GFF	Goodman Fielder	$2.02	+0.02	+1.0%
APN	APN News	$3.10	-0.09	-2.8%

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