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Wednesday, 10 March 2010

Morning News Summary

US Stocks Up On Anniversary Of 2009 Low

On the anniversary of the 2009 bear-market low for the **S&P 500**, US stocks rose, amid speculation the economy will recover from the worst contraction since the Great Depression. The **S&P 500** gained +0.5% as **Boeing** advanced after Northrop Grumman withdrew as a bidder for a US Air Force contract, while **United Technologies, AT&T** and **General Electric** led the **Dow Jones Industrial** up +0.5%.

The **S&P 500** is up +68% from March 9th 2009, the biggest rally since the Great Depression, although it is down -1.0% from its 2010 high amid concern over some European countries' ability to service debt.

European Stocks Flat

The **FTSE 100 Index** lost -0.08% as 53 stocks rose but 44 fell. Property companies led losses after **Liberty International** reported net asset value that missed market estimates. **Liberty** tumbled -4.1%, with **Hammerson** and **Sergio** also declining. **Imperial Tobacco Group** slipped -2.5% as UBS downgraded its shares from neutral to sell. The index has climbed +10% from the low on February 5th as companies reported earnings ahead of analysts' forecasts and investors speculated Europe will assist Greece in tackling its sovereign debt.

In Europe, stocks were flat again as a bigger than expected loss from **European Aeronautic, Defence and Space Co.** offset gains among food and beverage producers and health-care shares. **EADS** which owns planemaker Airbus, slid -2.8% after posting an annual loss and scrapping its dividend. **Banco Comercial Portugues**, led the retreat in banks as Fitch Ratings announced credit ratings may be dropped in Portugal if the deficit-reduction program is insufficient. The **Dow Jones Stoxx** slipped -0.1%, but has climbed +8.1% since lows on February 5th 2010.

Asian Stocks Decline Overnight

Asian stocks fell overnight, led by materials companies on speculation Chinese demand for metals may soften. Finance companies partially offset losses as **China Life Insurance** said profit may have climbed over +200%. **Rio Tinto** and **Jiangxi Copper** sank -1.0% and -0.9% respectively on a fall in metals prices. The **MSCI Asian Pacific** saw 5 stocks decline for every three that gained.

Stocks in Japan declined last night after investors took advantage of recent gains. **Jtekt**, part owned by Toyota, lost -3.0%, trimming recent gains of +5.9% after Credit Suisse cut its recommendation to neutral. **Fujitsu** dropped for a second day after revising its explanation for the resignation of its former president. The **Nikkei 225 Stock Average** fell -0.17% while the broader **Topix Index** declined -0.3%.

ASX 200 Makes Small Gain

The **ASX 200** gained +0.2% yesterday as gains from **Brambles** and **Asciano** helped erase early losses from the materials sector.

Gold Flat, Crude Down

Gold was flat overnight at $1,123, while crude oil declined -0.2% to $81.75.

Today's Events

- APN News & Media ex final dividend 4 cps (AUD)
- Contact Energy ex interim dividend 11 cps
- Downer EDI ex interim dividend 13.1 cps (AUD)
- Lombard Group Special Shareholders Meeting

Indices

Index	Close	Chg %
NZX50	3,213	-0.30%
ASX 200	4,829	+0.20%
Nasdaq (last)	2,351	+0.81%
Dow Jones (last)	10,605	+0.50%
DAX	5,886	+0.17%
FTSE100	5,602	-0.08%
Hang Seng	21,208	+0.05%
Nikkei 225	10,568	-0.17%

Commodities

	Last	Chg %
WTI Crude	81.75	-0.2%
Gold (Comex)	1,123.00	-0.0%
Zinc (LME)	2,380.00	+4.4%
Aluminium (LME)	2,000.00	-2.0%

Currency

Index	Last	3M Ago	1Y Ago
NZD/AUD	0.7685	0.7911	0.7803
NZD/GBP	0.4686	0.4421	0.3578
NZD/USD	0.7025	0.7189	0.4930
AUD/USD	0.9141	0.9086	0.6318

Market Movers

NZ	Last	% Chg	
Pike River	0.91	+2.25%	▲
Kathmandu	2.25	+1.35%	▲
NZ Oil & Gas	1.60	+1.27%	▲
NZ Refining	3.38	+1.20%	▲
PFI	1.15	-3.36%	▼
Pan Pacific	0.33	-2.94%	▼
NZ Farming Syst.	0.40	-2.44%	▼
SKYCITY	3.25	-2.11%	▼

Aust	Last	% Chg	
Brambles Ltd	7.50	+4.02%	▲
Worleyparsons	25.17	+2.78%	▲
Qbe Insurance	21.10	+2.13%	▲
Natl Aust Bank	26.87	+2.05%	▲
Intoll Group	1.18	-3.69%	▼
Onesteel Ltd	3.60	-2.70%	▼
Lihir Gold Ltd	2.89	-1.70%	▼
Orica Ltd	25.01	-1.54%	▼

US	Last	% Chg	
Sprint Nextel Co	3.65	+7.35%	▲
Citigroup Inc	3.81	+7.02%	▲
Capital One Fina	38.81	+2.59%	▲
Texas Instrument	24.23	-1.86%	▼
Us Bancorp	24.71	-1.12%	▼
Halliburton Co	31.06	-1.11%	▼

UK	Last	% Chg	
Aggreko Plc	10.66	+2.01%	▲
Old Mutual Plc	1.22	+1.84%	▲
Glaxosmithkline	12.56	+1.58%	▲
Liberty Intl Plc	4.86	-4.05%	▼
Standard Charter	17.26	-2.84%	▼
Imperial Tobacco	20.91	-2.52%	▼

*Prices as at close of business Tuesday, 9 March 2010, (as at 7.45am NZT for US markets)

Overnight market watch - Close of trading Tuesday, 9 March 2010

World Markets

	Latest	%	WTD	MTD	Rolling 3-Mth
World					
MSCI Acc	3,854	+0.4%	+0.4%	+3.7%	+2.5%
Americas					
US - Nasdaq*	2,351	+0.8%	+1.1%	+5.0%	+7.7%
US - Dow Jones*	10,605	+0.5%	+0.4%	+2.7%	+2.6%
US - S&P 500*	1,145	+0.5%	+0.5%	+3.6%	+4.4%
Canada - Toronto SE300*	11,946	-0.1%	-0.2%	+2.7%	+5.0%
Mexico - IPC Index*	32,568	+0.1%	+0.4%	+3.0%	+2.8%
Brazil - Bovespa*	69,609	+1.5%	+1.1%	+4.7%	+2.3%
Europe					
UK - FTSE100	5,602	-0.1%	+0.0%	+4.6%	+7.7%
Germany - DAX	5,886	+0.2%	+0.1%	+5.1%	+4.2%
France - CAC40	3,910	+0.2%	-0.0%	+5.4%	+4.1%
Netherlands - AEX Amstersdam	339	+0.3%	+0.1%	+6.7%	+8.4%
Sweden - OMX	1,001	-0.3%	+0.2%	+5.6%	+5.9%
Switzerland - Soffex Swiss	6,868	+0.2%	+0.3%	+2.3%	+8.1%
Spain - Madrid IBEX35	11,003	-0.7%	-0.2%	+6.5%	-4.7%

Market	Latest	%	WTD	MTD	Rolling 3-Mth
Asia					
Hong Kong - Hang Seng	21,208	+0.1%	+2.0%	+2.9%	-2.3%
Korean Kospi	1,661	+0.0%	+1.6%	+4.2%	+0.5%
Japan - Nikkei 225	10,568	-0.2%	+1.9%	+4.4%	+7.1%
India - Bombay SE	17,053	-0.3%	+0.3%	+3.8%	-0.4%
China - Shanghai B	3,069	+0.5%	+1.3%	+0.6%	-5.7%
Singapore - Straits Times	2,840	+0.2%	+1.8%	+3.2%	+2.1%
Taiwan SE	7,771	+0.1%	+1.4%	+4.5%	+1.2%
Australia					
Australia - All Ords	34,011	+0.3%	+1.1%	+4.4%	+5.9%
Australia - ASX 200	4,829	+0.2%	+1.2%	+3.8%	+4.5%
Australia - ASX 100	3,950	+0.3%	+1.1%	+3.8%	+4.6%
NZ - NZ50	3,213	-0.3%	-0.0%	+1.8%	+2.6%

***Prices as at 7.45am NZT**

New Zealand Equities

Code	Security	Last	%	Volume (000's)
AIA	Auckland Airport	$1.93	-0.5%	1,159.7
AIR	Air New Zealand	$1.33	+0.0%	351.3
AMP	AMP	$7.90	-0.6%	96.6
ANZ	ANZ	$31.05	+0.1%	225.6
APN	APN News & Media	$3.19	+0.4%	2.3
APT	AMP Office Trust	$0.76	-1.3%	2,367.0
CAV	Cavalier	$2.75	+0.0%	13.9
CEN	Contact Energy	$6.15	+0.7%	397.2
EBO	Ebos	$6.40	+0.8%	17.0
FBU	Fletcher Building	$8.10	+0.0%	667.1
FPA	F&P Appliances	$0.64	+0.0%	806.8
FPH	F&P Healthcare	$3.29	-0.9%	1,425.7
FRE	Freightways	$3.10	+1.0%	10.9
GFF	Goodman Fielder	$2.00	-1.5%	17.4
GMT	Goodman Property	$1.02	+1.0%	772.2
GPG	GPG	$0.92	+0.0%	319.1
HLG	Hallensteins	$3.54	-0.3%	12.0
IFT	Infratil	$1.66	+0.0%	26.2
IMP	ING Medical	$1.19	+0.0%	35.2
ING	ING Property	$0.75	-1.3%	48.9
KIP	Kiwi Income	$1.02	+0.0%	255.5
KMD	Kathmandu	$2.25	+1.4%	86.1
MFT	Mainfreight	$6.07	+1.2%	228.7
MHI	Michael Hill	$0.71	+0.0%	70.7
NPX	Nuplex	$3.35	+0.0%	283.7
NZO	NZ Oil & Gas	$1.60	+1.3%	385.3
NZR	NZ Refining	$3.38	+1.2%	34.0
NZS	NZFSU	$0.40	-2.4%	1.4
NZX	NZX	$1.98	-0.5%	26.0
PFI	PFI	$1.15	-3.4%	84.0
PGC	Pyne Gould Corp	$0.46	+0.0%	1,275.7
PGW	PGG Wrightson	$0.59	-1.7%	110.9
POT	Port of Tauranga	$6.90	-0.6%	185.4
PPL	Pumpkin Patch	$2.10	+1.0%	313.0
PPP	Pan Pacific Petroleum	$0.33	-2.9%	96.4
PRC	Pike River	$0.91	+2.2%	772.0
RAK	Rakon	$1.03	-1.0%	53.2
RBD	Restaurant Brands	$1.91	-0.5%	29.4
RYM	Ryman	$2.06	-0.5%	211.5
SAN	Sanford	$4.74	+0.0%	14.7
SKC	SKYCITY	$3.25	-2.1%	1,472.5
SKT	Sky Television	$5.03	-0.2%	43.8
STU	Steel & Tube	$2.69	+0.4%	31.6
TEL	Telecom	$2.21	-1.3%	5,226.3
TLS	Telstra	$3.79	-0.3%	78.6
TPW	TrustPower	$7.20	-0.6%	42.8
TWR	Tower	$2.00	+0.5%	33.6
VCT	Vector	$2.05	-0.5%	209.0
WBC	Westpac	$35.06	+0.7%	157.2
WHS	The Warehouse	$3.95	+0.3%	65.3

***As at close of business Tuesday, 9 March 2010**

Australian Equities

Code	Security	Last	%	Volume (000's)
AGK	Agl Energy Ltd	$14.68	+0.1%	1,927.1
AMC	Amcor Ltd	$5.96	-0.7%	8,271.8
AMP	Amp Ltd	$6.10	-0.5%	8,534.1
ANZ	Aust And Nz Bank	$23.82	+0.1%	6,757.7
ASX	Asx Ltd	$36.75	-0.1%	918.2
AXA	Axa Asia Pacific	$6.29	-1.1%	4,520.3
BHP	Bhp Billiton Ltd	$43.40	-0.3%	13,647.4
BSL	Bluescope Steel	$2.71	-0.4%	10,977.4
BXB	Brambles Ltd	$7.50	+4.0%	5,125.3
CBA	Commonw Bk Austr	$55.21	+0.7%	2,881.4
CCL	Coca-Cola Amatil	$11.46	+1.6%	1,043.2
CFX	Cfs Retail Prope	$1.92	-0.5%	3,447.9
CPU	Computershare Lt	$12.02	+0.3%	1,684.0
CSL	Csl Ltd	$36.21	+0.8%	2,241.8
CWN	Crown Ltd	$8.32	+1.2%	1,087.8
FGL	Foster'S Group L	$5.38	-0.9%	10,972.4
FMG	Fortescue Metals	$4.84	-0.6%	9,342.9
GPT	Gpt Group	$0.60	+0.0%	18,193.6
IAG	Insurance Austra	$4.03	+1.3%	9,387.8
IPL	Incitec Pivot Lt	$3.49	-1.4%	9,739.2
ITO	Intoll Group	$1.18	-3.7%	6,144.3
LEI	Leighton Hldgs	$39.33	-0.4%	500.0
LGL	Lihir Gold Ltd	$2.89	-1.7%	24,226.2
LLC	Lend Lease Group	$8.55	-1.0%	2,166.3
MQG	Macquarie Group	$48.83	-1.5%	3,003.1
NAB	Natl Aust Bank	$26.87	+2.1%	5,703.8
NCM	Newcrest Mining	$34.30	-0.1%	2,426.8
NWS	News Corp-Cdi B	$18.46	+0.7%	1,474.5
ORG	Origin Energy	$16.94	+0.5%	3,732.9
ORI	Orica Ltd	$25.01	-1.5%	863.1
OSH	Oil Search Ltd	$5.64	+1.3%	10,653.4
OST	Onesteel Ltd	$3.60	-2.7%	6,588.0
QAN	Qantas Airways	$2.77	-0.7%	10,006.0
QBE	Qbe Insurance	$21.10	+2.1%	9,258.8
RIO	Rio Tinto Ltd	$76.15	-1.0%	2,377.8
SGP	Stockland	$4.18	-0.7%	6,988.5
SHL	Sonic Healthcare	$13.48	+2.0%	1,005.6
STO	Santos Ltd	$14.08	+1.8%	6,796.9
SUN	Suncorp-Metway L	$8.63	+1.1%	8,294.8
TAH	Tabcorp Hldgs	$6.90	+0.0%	1,364.9
TCL	Transurban Group	$5.27	+0.4%	2,384.2
TEL	Telecom New Zeal	$1.70	-1.4%	1,821.5
TLS	Telstra Corp	$2.91	+0.0%	26,016.4
TOL	Toll Hldgs Ltd	$7.16	+1.0%	2,979.5
WBC	Westpac Banking	$26.97	+0.5%	5,986.5
WDC	Westfield Group	$12.30	+0.3%	9,082.0
WES	Wesfarmers Ltd	$32.71	+0.6%	5,753.8
WOR	Worleyparsons	$25.17	+2.8%	1,027.7
WOW	Woolworths Ltd	$28.12	+0.7%	4,465.1
WPL	Woodside Petro	$45.22	-0.1%	2,356.3

***As at close of business Tuesday, 9 March 2010**

Internationally Listed Stocks

US Listed		Last (USD)	% Chg	Vol (000's)
MMM	3M Co.	81.69	+0.47%	1,782.9
AAPL	Apple	224.33	+2.39%	17,439.1
AVP	Avon	31.40	+0.06%	852.1
KO	Coca Cola	54.21	-0.46%	5,980.5
CL	Colgate	84.83	+1.04%	1,029.3
FDX	FedEx	86.79	+0.27%	993.8
GE	General Elec	16.49	+1.35%	33,318.5
GS	Goldman Sachs	171.28	+0.85%	6,868.0
GOOG	Google	562.97	+0.09%	1,289.7
HAL	Halliburton	31.06	-1.15%	8,023.2
INTC	Intel	21.03	+1.30%	39,658.1
JNJ	John&John	64.30	+0.16%	4,768.6
K	Kellogg	52.55	-0.13%	707.1
KFT	Kraft	29.35	+0.62%	5,931.5
MCD	McDonalds	65.48	+0.55%	3,842.2
MDT	Medtronic	44.83	+0.03%	1,686.5
MSFT	Microsoft	29.02	+1.38%	23,347.8
PEP	PepsiCo	64.56	+0.63%	3,648.4
POT	Potash	118.73	+0.70%	2,757.0
PG	Proctor&Gamb	63.44	+0.40%	2,836.6
TMO	Thermo Fisher	50.54	+1.22%	2,390.0
WMT	WalMart	54.27	+0.24%	5,298.2

UK Listed		Last (GBP)	% Chg	Vol (000's)
BG/	BG Group	11.86	+0.13%	5,452.1
BLT	BHP Billiton	22.23	-0.47%	10,834.3
BP/	BP	6.20	+0.55%	36,028.7
DGE	Diageo	10.86	+0.18%	4,916.6
GSK	Glaxo	12.56	+1.58%	9,711.3
HSBA	HSBC	7.01	-0.67%	29,412.2
PRU	Prudential	5.20	+0.29%	17,065.5
RB/	Reckitt Benck	35.14	-0.06%	1,801.8
RIO	Rio Tinto	36.94	-0.71%	6,817.9
TSCO	Tesco	4.39	-0.22%	10,431.1
ULVR	Unilever	19.90	+0.40%	2,668.9
WPP	WPP	6.40	-0.16%	4,061.7

French Listed		Last (EUR)	% Chg	Vol (000's)
OR	L'Oreal	79.24	+0.27%	660.4
MC	Siemens	85.69	-0.24%	1,113.8

Swiss Listed		Last (CHF)	% Chg	Vol (000's)
HOLN	Holcim	77.50	+0.00%	1,258.1
NESN	Nestle	53.55	+1.23%	9,658.2
ROG	Roche	180.60	+0.06%	1,489.7

*** Prices as at close of business Tuesday, 9 March 2010 (as at 7.45am NZT for US market)**

Currency

Market	Latest	+/-	Week	Change 1-Month	3-Month
NZD/AUD	0.7685	-0.0025	-0.1%	+1.5%	+2.9%
NZD/EUR	0.5169	0.0028	-1.0%	-0.9%	-5.6%
NZD/GBP	0.4686	0.0033	-1.7%	-2.2%	-5.7%
NZD/HKD	5.4512	0.0133	-0.8%	-0.6%	+2.2%
NZD/JPY	63.170	-0.1300	-0.4%	-1.7%	-0.0%
NZD/USD	0.7025	0.0016	-0.8%	-0.6%	+2.3%
AUD/USD	0.9141	0.0049	-0.7%	-2.0%	-0.6%
EUR/USD	1.3592	-0.0042	+0.3%	+0.3%	+8.3%
USD/JPY	89.930	-0.3800	+0.4%	-1.1%	-2.3%

***Prices as at 7.45am NZT**

Global Interest Rates: Yield Curves

Country	OCR	Bank Bills 1-Mth	3-Mth	6-Mth	Swaps 2-Yr	5-Yr	10-Yr
New Zealand	2.50	2.67	2.68	2.63	4.15	5.12	5.79
Australia	4.00	4.06	4.28	-	5.13	5.71	6.02
US	0.25	0.23	0.26	0.20	1.11	2.63	3.75
Japan	0.30	0.25	0.45	0.12	0.45	0.69	1.38
UK	0.50	0.54	0.64	0.50	1.63	2.95	3.90
Euro	1.00	0.41	0.65	-	1.51	2.45	3.32

***Prices as at 7.45am NZT**

Internationally Listed Funds

NZ Listed		Last (NZD)	% Chg	Vol (000's)
MLN	Marlin	0.93	+0.00%	65.1
WIN	WINZ	1.11	-1.33%	8.9

ASX Listed		Last (AUD)	% Chg	Vol (000's)
HHV	Hunter Hall Global Value	0.78	+0.00%	160.8
MFF	Magellan Flagship	0.61	+0.00%	100.5
PMC	Platinum Capital	1.47	+0.34%	112.7
IOO	iShr Glob100	65.58	+0.02%	2.5
IVE	iShr EAFE	60.19	-0.92%	2.5
IVV	iShr S&P500	125.88	-0.13%	6.5
IEU	iShr Europe	41.59	+0.12%	0.3
IJP	iShr Japan	11.19	-0.27%	0.2
IEM	iShr Emg Mkts	45.09	+0.36%	5.9
IXI	iShr Cons Staples	64.20	+0.00%	0.4
IXJ	iShr Hlthcare	57.95	+0.00%	0.2
IXP	iShr Telecom	57.40	+0.63%	0.8

US Listed		Last (USD)	% Chg	Vol (000's)
IOO	iShr Glob100	65.58	+0.02%	2.5
EFA	iShr EAFE	54.92	-0.13%	8,326.4
IVV	iShr S&P500	125.88	-0.13%	6.5
EWU	iShr UK	15.77	-0.50%	2,142.7
IEV	iShr Europe	37.60	-0.23%	205.0
EWJ	iShr Japan	10.22	+0.10%	10,244.1
AIA	iShr Asia50	39.99	+0.73%	9.9
FXI	iShr China25	41.62	+0.73%	7,389.8
EEM	iShr Emg Mkts	41.27	+0.71%	29,315.7
ILF	iShr LatAm40	47.40	+1.10%	831.5
IXC	iShr Energy	35.37	+0.32%	99.2
IAU	iShr CmxGold	110.00	+0.04%	71.4
IXG	iShr Financials	45.85	+0.02%	11.9
IXJ	iShr Hlthcare	57.95	+0.00%	0.2
IXN	iShr Tech.	56.25	+0.50%	16.2
QQQ	PowerShrQQQ	46.98	+0.99%	43,289.5
IXP	iShr Telecom	57.40	+0.63%	0.8
CGW	ClaymoreWater	18.08	+0.38%	15.5

UK Listed		Last (GBP)	% Chg	Vol (000's)
BNKR	Bankers	3.75	-0.19%	134.2
BTEM	British Empire	4.35	-0.32%	176.8
FCS	F&C SmCos	4.35	+1.40%	5.1
JMO	JPM O'seas	7.69	+0.85%	31.2
MNKS	Monks	3.04	+0.10%	363.5
SVG	SVM Global	2.57	+0.29%	79.9
CTY	City of London	2.59	-0.73%	113.0
JETG	JPM European	1.77	+0.43%	211.2
BEE	BarEmgEur	8.28	+0.36%	20.1
SJG	Schr Japan	0.84	+0.90%	111.6
EFM	Edin Dragon	2.02	+0.65%	172.5
JII	JPMorgn India	4.03	-0.37%	116.6
BRWM	BlkRck WMining	5.89	-0.17%	868.2
BRNE	BlkRck NEngy	0.43	-0.57%	134.7
PCT	Polar Capital	2.75	+1.25%	108.4

*** Prices as at close of business Tuesday, 9 March 2010 (as at 7.45am NZT for US market)**

Commodities

Market	Latest	+/-	Week	% Chg Mth	3-Mth
WTI Crude	81.75	-0.12	+0.3%	+2.6%	+15.7%
Gold (Comex)	1,123.0	-0.55	-1.0%	+0.5%	-0.5%
Silver (Comex)	17.35	+0.10	-0.1%	+5.3%	-0.2%
Copper (LME)	7,436.8	-77.25	-1.0%	+3.8%	+7.2%
Lead (LME)	2,257.5	+27.50	+1.2%	+4.3%	-1.4%
Zinc (LME)	2,380.0	+99.50	+4.4%	+9.4%	+2.4%
Nickel (LME)	22,300.0	-95.00	-0.4%	+5.3%	+38.1%
Aluminium (LME)	2,000.0	-40.00	-2.0%	+1.3%	+6.7%
Tin (LME)	17,300.0	-105.00	-0.6%	+1.0%	+14.2%
Platinum (Nymex)	1,597.5	-	+1.2%	+3.6%	+12.6%

***Prices as at 7.45am NZT**

NZ Headlines

Briscoe Group reported a near +80% profit increase for the year ending January, up from $11.63m to $21.03m. The group includes the brands Briscoes Homeware, Rebel Sport, Living & Giving and Urban Loft. Sales revenue for the group was up 7.3% to $416.69m.

Sky Television is ending UHF pay-television transmissions at midnight tonight, switching off a service once used by hundreds of thousands of households.

Canadian firm Rogers Communications says it is not in the running to buy Telecom International, a division of **Telecom** that buys and sells capacity on international phone networks for about 300 carriers, after speculation **Telecom** may be selling it.

Statistics NZ announced that the value of electronic point of sale transactions fell -0.4% seasonally adjusted in February compared with January. Core retail sales which exclude motor vehicle releated industries, fel -0.2%.

Biggest Movers - NZX

Code	Company	Close	+/-	Chg %
PRC	Pike River	$0.91	+0.02	+2.2%
KMD	Kathmandu	$2.25	+0.03	+1.4%
NZO	NZ Oil & Gas	$1.60	+0.02	+1.3%
NZR	NZ Refining	$3.38	+0.04	+1.2%
MFT	Mainfreight	$6.07	+0.07	+1.2%
APT	AMP NZ Office	$0.76	-0.01	-1.3%
ING	ING Prop Trust	$0.75	-0.01	-1.3%
TEL	Telecom NZ	$2.21	-0.03	-1.3%
GFF	Goodman Fielder	$2.00	-0.03	-1.5%
PGW	PGG Wrightson	$0.59	-0.01	-1.7%
NZS	NZ Farming Syst.	$0.40	-0.01	-2.4%
PPP	Pan Pacific	$0.33	-0.01	-2.9%