ALUMNI

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Welcome to the Forsyth Barr Alumni Association

Forsyth Barr's success is the direct result of the outstanding people who have been part of our business over a long time.

As we celebrate our 90th anniversary, it feels like the perfect time to launch the Forsyth Barr Alumni Association.

Our history is not simply the story of a business. It is the collective story of generations of people who have contributed their expertise, energy and care, and helped shape Forsyth Barr into the firm it is today.

Our goal in establishing the Forsyth Barr Alumni Association is to help former staff retain their connection to Forsyth Barr. We believe those connections are worth preserving. It's one way we can bring people together, renew old relationships and keep former colleagues up-to-date with the life of the firm.

In some ways, Forsyth Barr today is a very different business from the one many of you will have known. We are now more than 600 people working across 27 offices, and we have a clear ambition to continue growing and expanding our offering.

But in many ways, we hope our business remains very much the same. We continue to place enormous importance on relationships with clients, colleagues and communities.

We remain proud of our Dunedin origins and the history we have built over 90 years and look ahead to turning 100 years old with excitement.

The Forsyth Barr Alumni Association will host social events from time to time, creating opportunities for people to reconnect. We will also produce occasional newsletters and updates, sharing key developments within Forsyth Barr, details of upcoming alumni events, and profiles of current and former staff.

Thank you for being part of the Forsyth Barr Alumni Association and our extended Forsyth Barr family. Keeping people connected is a fitting way to celebrate our past and look ahead to the future.

New Zealand Express Company Building (now Consultancy House), Dunedin. *Site of first Forsyth Barr office 1936.*

Forsyth Barr House (formerly Central Methodist Mission), Dunedin. *Site of current Forsyth Barr office 2026.*



90 YEARS 1936–2026

FORSYTH BARR ALUMNI ASSOCIATION

Welcome to this first edition of the Alumni newsletter



In my role as director/ chair across multiple companies, I'm fortunate to have the opportunity to work closely with many different types of business.

With 17 years on the Board of Forsyth Barr, (including 8 years as Chair), I've seen first-hand what makes the firm different and successful.

There's no doubt that one of the keys is a 'family'-type environment the business has been able to maintain even as it has grown into a larger business of over 600 people.

It's something that Sir Eion Edgar, Michael Sidey, Michael Devereux and many others worked hard to create and maintain. I know it has been a real focus for Neil in leading the business, and it's one of the reasons Forsyth Barr is such a great organisation to be part of.

The Forsyth Barr Alumni Association is a step in ensuring that we continue to hold onto this strength for many years to come.

Kind regards

David Kirk, Chairman



I've been a part of the Forsyth Barr family for nearly 30 years. Over that time the business has changed dramatically – in what we deliver to clients, in how we operate and in our scale.

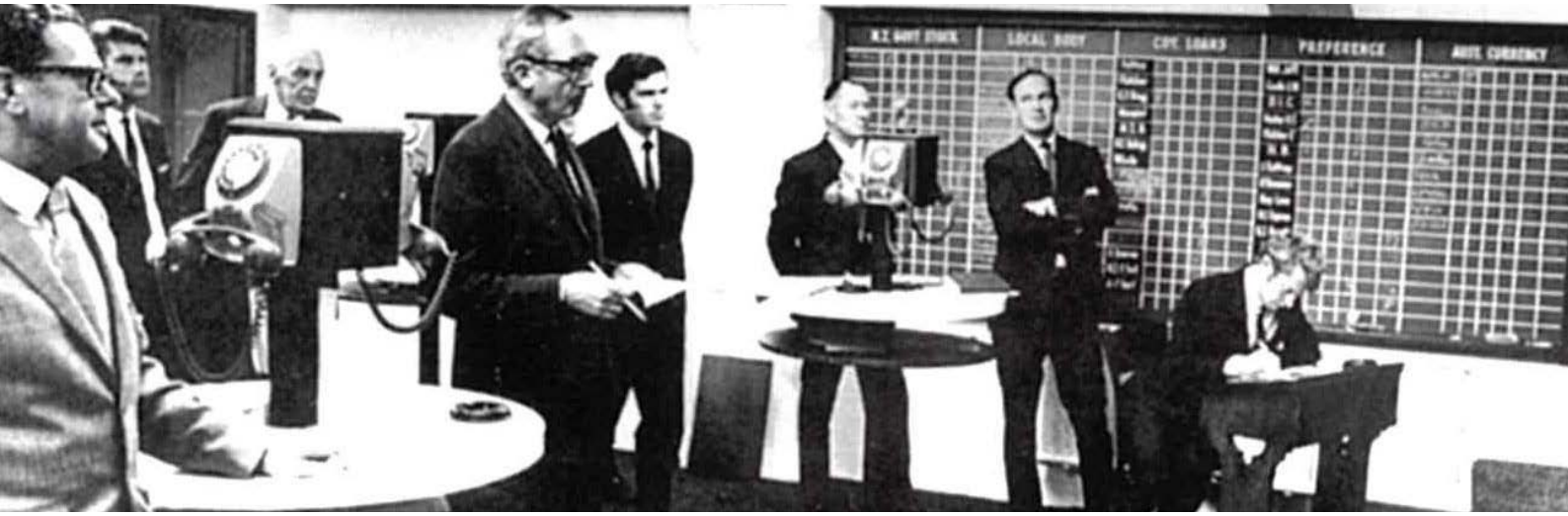
But what hasn't changed is what makes Forsyth Barr successful – a group of smart, dedicated staff working together to do what's best for clients. If you're reading this newsletter, you've been one of these people at some stage and now part of our alumni.

We're very pleased to be launching our Alumni Association. We're looking forward to sharing news from the Forsyth Barr world, with the Alumni Association providing an opportunity for people to stay in touch and to reconnect with colleagues.

We are planning a few alumni events in the year ahead. I hope to have an opportunity to reconnect with many of you then. In the meantime, I hope you enjoy reading this newsletter and hearing about some of the things we have been up to. If you have any thoughts on topics you'd like to see covered in future editions, please let us know at alumni@forsythbarr.co.nz.

Kind regards

Neil Paviour-Smith, Managing Director and CEO









Forsyth Barr in 2026

As part of this first edition of the Forsyth Barr Alumni newsletter, we wanted to give you a sense of where Forsyth Barr finds itself as a business.

People reading this will have had many different experiences of Forsyth Barr. Over our 90 year history, much has changed in our business, in New Zealand and in the ways in which we assist the many clients who trust us to help them grow and manage their wealth.

Today we are a business with 27 offices around the country and over 600 staff.

We manage or advise directly approximately $34b in client assets. This focus on managed accounts represents a significant success for our business. We were (one of) the first sharebroking firms to meaningfully commit to a full wealth management offering, and the success of our discretionary service in particular has contributed much to Forsyth Barr's growth over the last 20 years.

Mercury Capital (a highly successful private equity firm managing more than $1 billion in funds) acquired a 25% shareholding in Forsyth Barr Group in September 2025 following approval by the company's shareholders. Founded in 2010, they specialise in providing growth capital to well-established businesses across Australia and New Zealand. The Sydney-based firm has strong New Zealand connections, with its founder and CEO Clark Perkins and around half of its staff being New Zealanders.

Our programme of community support has grown significantly in recent years. We support a large number of worthwhile initiatives across the country, offering not just our financial support, but also the active involvement of our people. In the last 12 months we have supported over 200 community organisations including large financial support for Live Ocean, The King's Trust, Young Enterprise New Zealand, The Kiingi Tuheitia Portraiture Award and MoneyTime.

While our business has changed significantly over time, the core principles that drive us remain the same. We remain every bit as committed to outstanding delivery for our clients, we remain focused on upholding the highest professional standards and we remain determined to live up to the legacy of the many people who have been part of Forsyth Barr over the last 90 years.



Commemorative banners decorate the Dunedin Town Hall

Forsyth Barr turns 90

On Tuesday 5 May, clients, Board members, current and former Dunedin staff, friends and family gathered at Dunedin Town Hall to celebrate two remarkable milestones: Forsyth Barr's 90th anniversary and Val Braumann's extraordinary 65 years of continuous service.

It was a fitting occasion to reflect on the firm's journey from its beginnings in Dunedin in 1936 to the nationwide business of today, and to recognise the enduring commitment, loyalty and care of the people who have shaped it along the way.

The evening was as much about people as it was about history. It brought together different generations of the Forsyth Barr family to reconnect, share memories and acknowledge the many individual contributions behind 90 years of success.

Val's exceptional record of service provided a particularly powerful reminder that the story of Forsyth Barr has built upon the foundation of some remarkable people.



Jonty Edgar, Val Braumann, Michael Sidey and John Gallaher



Neil Paviour-Smith in discussion with Val Braumann and Michael Sidey.



Val Braumann with Vicki West



Chair David Kirk opened the evening



65 years of dedication

In 2026 Forsyth Barr celebrates an outstanding milestone for a Dunedin employee, Val Braumann, who has clocked up 65 years with the firm.

Val started with Forsyth Barr in April 1961, working for company founder Robert Forsyth Barr. She has dedicated herself to the firm and our clients and been a constant and dependable part of the firm's administration team over her six decades of service.

In recognition of Val's wonderful record of loyalty and her contribution to our business and its growth and history we have named one of the meeting rooms in the redeveloped Forsyth Barr House the Val Braumann Room.

In addition, Forsyth Barr commissioned two bespoke artworks in her honour, a wall sculpture and a desk sculpture depicting an albatross over Taiaroa Head. Val is a long-standing benefactor of the Royal Albatross Colony, making the artworks a fitting and personal tribute to her connection with the colony.





In celebrating Val's contribution, Neil Paviour- Smith summed it up perfectly. "Val: on behalf of everyone at Forsyth Barr, thank you for your wonderful service, loyalty and dedication over such a long period. But thanks most of all for being a great person."

Otago Daily Times 6th June 2026

Bringing up 65 years at 'more than a place of work'

TIM SCOTT

VAL Braumann says "tired" is not in her vocabulary. The longest continuous-serving staff member at Dunedin's Forsyth Barr, Miss Braumann has worked with the firm for 65 years — about 30-odd years more than the runner-up.

A quality controller in the firm's custody department, she looks after a block of portfolios for clients and prepares an annual report detailing their accounts for the year.

She began her career at Forsyth Barr in 1961, joining the



Our growing network

New offices recently opened in Pukekohe and Gisborne have extended Forsyth Barr's national network to 27 locations—bringing our staff and services closer to clients in two important regional communities.

Forsyth Barr's nationwide presence has grown again in 2026, with the opening of our 26th office in Pukekohe followed by the announcement of a 27th branch in Gisborne. The two additions reflect a long-held belief that strong client relationships are built by being part of the communities we serve.

The Pukekohe office serves the wider Franklin catchment, including Pukekohe, Drury, Karaka, Papakura, Waiuku and Pokeno. These fast-growing communities increasingly identify as a distinct Counties and Franklin region, with their own expanding business and professional networks.

Located within a local professional services hub, the branch is led on the ground by Tom Fleetwood and Preyesh Masters. Tom and Preyesh bring deep local relationships and knowledge, supported by the wider Auckland team.

The new Gisborne office extends that same commitment to Tairāwhiti. The branch will bring together Gisborne-based advisers Adam Lynch and Tamaaio Stewart with experienced Forsyth Barr adviser Camron Brugh.

The combination of investment experience, established relationships and local knowledge provides a strong foundation for Forsyth Barr in these two new regions.

As Managing Director Wealth Management Ian Hankins noted when the branch was announced, the most important part of opening any new office is the people in it.

At a time when many organisations are centralising or reducing their physical presence, Forsyth Barr continues to invest in people, relationships and communities throughout New Zealand. Pukekohe and Gisborne may be the newest points on the map, but the thinking behind them goes back a long way: be close to clients, understand the communities they are part of, and build relationships for the long term.





Forsyth Barr Capital Markets opens for business

Forsyth Barr Capital Markets Managing Director Carl Blanchard

A new structure gives Forsyth Barr's institutional and corporate market capabilities a dedicated platform - while retaining the ownership, experience and relationships that have shaped the firm

Forsyth Barr reached an important milestone in July with the official launch of Forsyth Barr Capital Markets. The launch is one of the most significant changes to the firm's structure in recent years and reflects both the growth of the business and the opportunity Forsyth Barr sees in New Zealand's capital markets.

The Forsyth Barr Group now operates through two distinct companies: Forsyth Barr Capital Markets Ltd and Forsyth Barr Ltd, our Wealth Management business. The Group remains majority-owned by Forsyth Barr staff, with Mercury Capital holding a 25% stake.

This new corporate structure gives each business greater clarity and focus. Wealth Management continues to provide investment advice, portfolio management and related services to private clients. Forsyth Barr Capital Markets brings together investment banking, institutional broking, equity and debt raising, and equities research in a dedicated business focused on corporate and institutional clients.

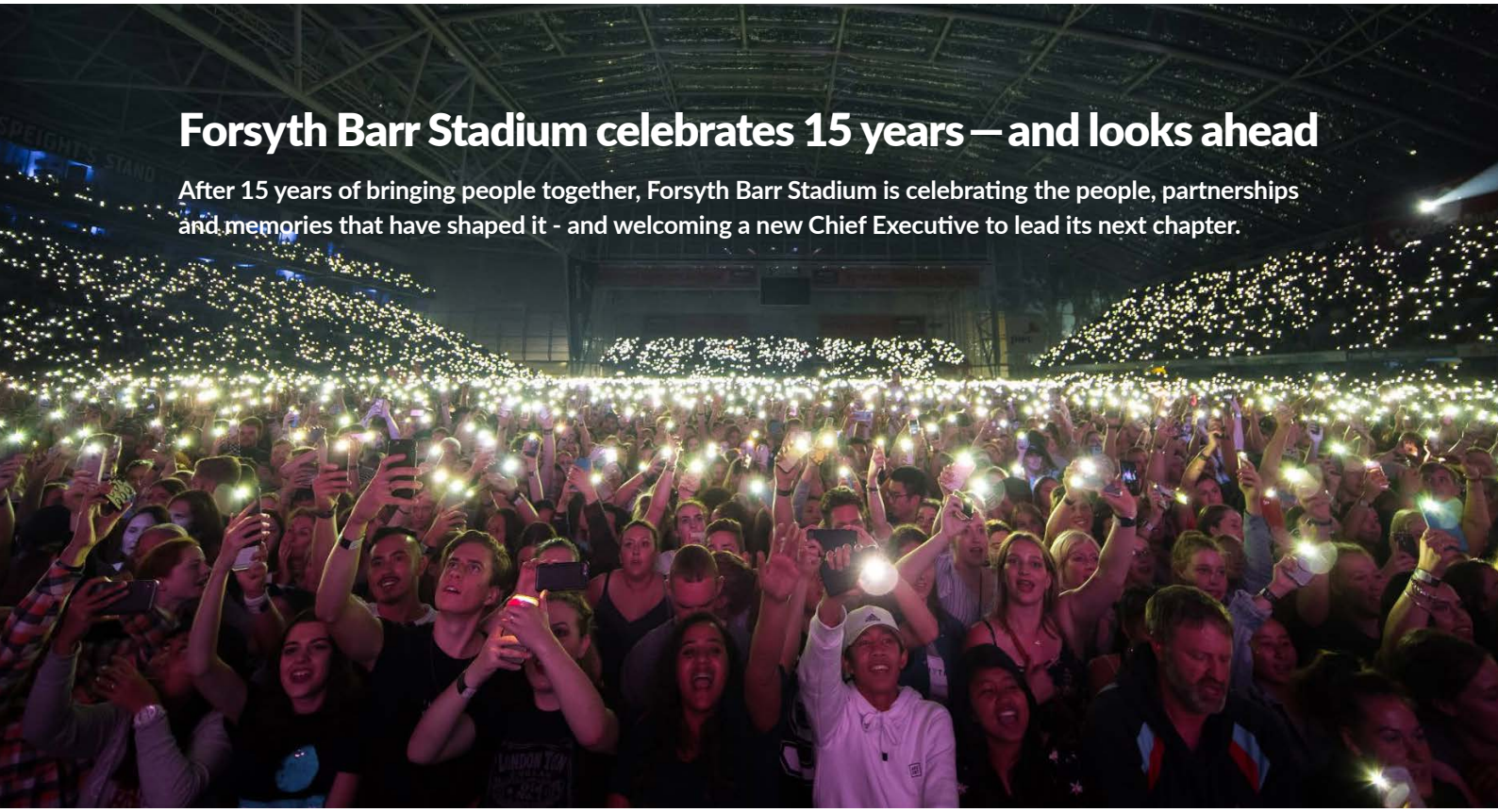
Forsyth Barr Capital Markets is led by Managing Director Carl Blanchard, who joined Forsyth Barr from PwC earlier this year. Carl has more than 30 years' experience in corporate finance and capital markets and has advised companies, investors, local authorities and the Crown. His career has included major IPOs, mergers and acquisitions, strategic asset sales, infrastructure projects and debt capital market transactions.

Carl believes there is a significant opportunity to help strengthen New Zealand's capital markets. The challenge, in his view, is not a shortage of capital for attractive investments. It is ensuring that good businesses can access that capital, that the local regime is straightforward for equity and debt issuers, and that a broader group of investors is encouraged to participate.

The launch comes at a time when New Zealand is focused on further capital market reforms, rebuilding its pipeline of listings and capital-raising activity. Healthy competition, deeper markets and more high-quality investment opportunities all matter: they help businesses fund growth and give investors more opportunities to participate in that growth.

The immediate priority for the new business is a familiar Forsyth Barr one - clients and relationships. The Capital Markets team is focused on sustaining strong partnerships with corporate and institutional clients and applying the firm's established research, market knowledge and execution capability to help them achieve their ambitions.

For alumni, the name and structure may be new, but much of what sits behind it will be very familiar: experienced people, long-standing relationships, high professional standards and a belief in the role New Zealand's capital markets can play in the country's future.



Forsyth Barr Stadium celebrates 15 years — and looks ahead

After 15 years of bringing people together, Forsyth Barr Stadium is celebrating the people, partnerships and memories that have shaped it - and welcoming a new Chief Executive to lead its next chapter.

Forsyth Barr Stadium celebrated its 15th birthday on 14 August, marking a significant milestone for a venue that has become an important part of Dunedin's identity since opening in 2011.

Over those 15 years, millions of people have passed through its gates. The Stadium has hosted 29 major concerts, more than 30 international sporting matches, Rugby World Cup fixtures, FIFA Women's World Cup matches, conferences, exhibitions, celebrations and countless community events. These occasions have attracted visitors from across New Zealand and beyond, delivering a significant boost to local accommodation, hospitality, retail and tourism businesses.

But the anniversary was about more than the headline acts and major fixtures. It also celebrated the people, partnerships and memories that have filled the venue. Through its Community Access Grant funding, the Stadium has supported 228 community events, giving schools, charities, clubs and other organisations access to a world-class facility. It has helped charities raise vital funds and given thousands of children the opportunity to experience playing and performing under the roof.

The anniversary also comes as the Stadium prepares for a new chapter. Phil King has been appointed as its new Chief Executive following an international recruitment process. Phil joins from Ticketek Australia, where he was Managing Director, and brings extensive experience and relationships across the international events and ticketing industries.

Dunedin Venues Board Chair Lee Piper described the appointment as a strong statement of Dunedin's determination to remain a heavyweight on the international events circuit. Phil shares that ambition. He sees Dunedin as a world-class, must-play destination for major touring acts and believes major events do more than fill the Stadium — they ignite the entire city.

Through our naming rights partnership, Forsyth Barr has been central to the success of the Stadium. The 15th anniversary has provided an opportunity to acknowledge everything the Stadium has delivered for the community — but collectively our focus is very much on what comes next.

How to join the Forsyth Barr Alumni Association

To register to become part of the Forsyth Barr Alumni Association, please visit forsythbarr.co.nz/forsyth-barr-alumni or email us at alumni@forsythbarr.co.nz