

The Forsyth Barr and Wellington Community Fund combined commitment towards net zero

In line with the best available science on the impacts of climate change, we acknowledge that there is an urgent need to accelerate the transition towards global net zero emissions. The choices and actions we take within this investment portfolio can enable us to play our part in helping to deliver the goals of the Paris Agreement and ensure a just/tika transition.

In this context, we commit to support this portfolio to be aligned with net zero emissions by 2050 or sooner. Specifically, we commit to:

1. Via our directly held securities, continue to exclude companies involved in the extraction, refinement, or sale of fossil fuels.
2. Work in partnership with industry peers and portfolio companies on decarbonisation goals, consistent with an ambition to reach net zero emissions by 2050 or sooner.
3. Intentionally increase investment in companies, products, or securities that provide solutions for climate change when the investment case aligns with our financial objectives, SIPO constraints (including liquidity requirements), and our organisational needs in terms of annual grants and operational expenditures.
4. Constantly improve our methodologies for assessing climate related risk and understanding of the emissions reduction trajectory of portfolio holdings.
5. Ensure that any products we invest in that are managed by investment managers external to Forsyth Barr, are intentionally considering the risks and opportunities associated with climate change.
6. Measure and report on our progress annually.

We acknowledge that achieving a net zero investment portfolio is an ongoing process that requires regular monitoring, evaluation, and adjustments to align with evolving scientific, regulatory, and market developments. This combined commitment will be reviewed as part of the annual SIPO review process and may evolve as our knowledge, insights, and capabilities deepen.

For further information on the assessments made to inform this Commitment, please view [this](#) article.