

## Scope of Service

### Managed Fund Advisory Service

#### Welcome to Forsyth Barr

This document describes our **Managed Fund Advisory Service**. The description is general in nature and is provided to help guide you towards the type of service that best suits your requirements. For a comparison of our range of private client services, see our **Comparison of Investment Services** document.

This service is provided by Forsyth Barr Limited. Investment advice under the service is provided by your Forsyth Barr Investment Adviser. Our Investment Advisers are registered as financial advisers. You can also discuss this document with your Investment Adviser.

#### What is the Managed Fund Advisory Service?

Under the Managed Fund Advisory Service, you get advice on investing in the range of Forsyth Barr Investment Funds and Westpac Active Series Funds, based on agreed investment objectives. The Forsyth Barr Investment Funds are provided by Forsyth Barr Investment Management Limited and the Westpac Active Series Funds are provided by BT Funds Management (NZ) Limited. Your portfolio of managed funds is held through a custodian, (or in some cases in your own name), and will be monitored by your Investment Adviser. Under this service, you also:

- can get advice on your KiwiSaver investment – please see the scope of service for our KiwiSaver Advisory Service for details
- have access to Forsyth Barr and third party research on selected investments
- can use the Forsyth Barr Cash Management service – please see our separate flyer
- receive quarterly portfolio reporting and year-end tax reporting on your portfolio.

You can get a copy of the Product Disclosure Statement for the Forsyth Barr Investment Funds at [www.forsythbarr.co.nz/investing/investment-options/investment-funds/](http://www.forsythbarr.co.nz/investing/investment-options/investment-funds/) and a copy of the Product Disclosure Statement for the

Westpac Active Series Funds at [www.westpac.co.nz/kiwisaver-investments/managed-funds-active-series/](http://www.westpac.co.nz/kiwisaver-investments/managed-funds-active-series/). You can also get copies of those documents from your Investment Adviser.

#### What kind of investment advice can I get?

We will offer you advice on the composition of your portfolio of managed funds, based on our monitoring of your portfolio and consideration of your investment objectives. You can also ask us for advice on your portfolio at any time. If you have a sum you'd like to invest into (or realise from) your portfolio, you can also ask us for advice on that.

Our advice will be in the form of recommendations for transactions in managed funds from our selected range.

These recommendations will be based on investment objectives agreed with you. We agree these investment objectives with you based on your overall financial situation and goals. The investment objectives cover things like the overall level of risk you want for your portfolio, your investment timeframe, any anticipated needs for income from (or access to capital in) your portfolio, and any areas of investment you want to avoid. We can also provide you with advice on your investment objectives, as required.

The Forsyth Barr and third party research available to you under this service may also contain security recommendations and opinions. However, these are general in nature and do not take account of your specific circumstances in any way.

#### Limitations on our advice

The advice that we give you is based on the investment objectives that we agree with you, and would very likely be different if the agreed investment objectives were different. We also only take into account information you have told us or that is available to us through this service.

We will only provide advice on managed funds from our selected range. We don't advise on other investment opportunities under this service. Our advice would very likely be different if we considered other investment opportunities.

We also don't advise on tax or estate planning, budgeting or other financial planning, or insurance or legal issues.

### **Who makes the investment decisions?**

**You do.** Before acting on any advice, you should always consider the appropriateness of the advice, having regard to your specific circumstances.

### **Principal benefits and risks of advice**

Financial advisory services provide benefits including professional service, advice, recommendations, opinions and research regarding your investments. We also take care to ensure the suitability of the advice we provide, in light of the nature and scope of this service.

The principal benefit of this service when compared with more limited forms of service is that it is personalised to your particular circumstances, giving you a higher level of confidence the advice we provide is suitable for you.

The main risks associated with advice under this service are that:

- the investment objectives we have agreed with you become out of date, for example because of a change in your overall financial situation or goals
- that we are not aware of information relevant to our advice, for example because you hold an investment outside our service you have not told us about.

Each year we will contact you for a review to re-confirm your investment objectives and our other arrangements with you. However, if your circumstances change it is your responsibility to contact your Investment Adviser so that your investment objectives and our advice on the composition of your investment portfolio can be reviewed and updated as soon as possible.

For more information about the principal benefits and risks of investing, see our terms and conditions at [www.forsythbarr.co.nz/terms-and-conditions](http://www.forsythbarr.co.nz/terms-and-conditions).

### **What fees do I pay?**

Please see the Advice Information Statement provided to you for more information about fees.

### **How do I open an account?**

You can apply to open an account by completing our application form and agreeing to our terms and conditions. Your Investment Adviser can provide you with more information about how to apply.