

Scope of Service KiwiSaver Advice

Welcome to Forsyth Barr

If you are seeking to open a new Summer KiwiSaver scheme account, or transfer your existing KiwiSaver account to Summer, this document outlines the services we can offer.

The information provided in this document is general in nature and is intended to guide you towards the type of service that best suits your requirements. You are welcome to discuss this with a Forsyth Barr Investment Adviser.

All Forsyth Barr Investment Advisers who provide the services outlined in this document are Authorised Financial Advisers (**AFAs**) and must comply with the Code of Professional Conduct for Authorised Financial Advisers. The Code can be viewed at www.financialadvisercode.govt.nz. Forsyth Barr Limited (**Forsyth Barr**) and our Investment Advisers are also governed by the NZX Participant Rules, which can be viewed at www.nzx.com.

This Scope of Service document is to be accompanied by the Primary and Secondary Disclosure Statements for the Investment Adviser (or Advisers) with whom you are engaging.

1. Overview

The services provided under this Scope of Service are in relation to the Summer KiwiSaver scheme, which is managed by Forsyth Barr Investment Management Limited. When you contact us, please ask to speak with an Investment Adviser.

There are two potential levels of service for those who are seeking advice on KiwiSaver, summarised below. You are invited to consider and select the service that suits your requirements.

- A. **Non-personalised service:** where we will provide you with general information and advice relating to being a member of the Summer KiwiSaver scheme, but do not take account of your specific financial situation or goals.
- B. **Personalised service:** where we will take account of your broader financial situation and goals, in addition to KiwiSaver.

This Scope of Service only applies to our non-personalised service. If you request or require a personalised service, a Forsyth Barr Investment Adviser can provide you with further details.

2. Important Information

A. Non-Personalised Service - Basis of Service Provided

If you select our non-personalised service, we will provide you with:

- information on the features of the Summer KiwiSaver scheme, as well as the features of KiwiSaver generally
- information on how to become a new member of, or transfer into, the Summer KiwiSaver scheme
- advice on whether the returns and fees of your current KiwiSaver scheme account are higher or lower than the Summer KiwiSaver scheme
- based on your responses to our standard questionnaires, advice on your risk profile and the Summer funds that we recommend for a KiwiSaver member with that risk profile
- advice on how to find a tool that compares your current KiwiSaver scheme account (if applicable) to the Summer KiwiSaver scheme
- other information and advice we think would help you decide whether or not to invest in the Summer KiwiSaver scheme, without having regard to your personal financial circumstances or investment goals beyond considering what is suitable for people with similar risk profiles to you.

Limitations

Under this service, we will not ask for (or accept) any personal information concerning your income, debt or other personal financial circumstances, or consider your personal investment goals or objectives. This means our advice will not take into account any personal factors relating to your current or future financial position. As a result, we won't be able to advise you on:

- how much you should contribute to KiwiSaver, given your financial circumstances and personal investment goals
- whether you should take advantage of the first home withdrawal facility
- whether your KiwiSaver investments and your other investments, taken together, are consistent with your risk profile or will meet your investment goals
- whether you should switch from your current KiwiSaver scheme account to the Summer KiwiSaver scheme.

In addition, this service is limited to the Summer KiwiSaver scheme only. We won't be able to advise you on other investment possibilities or investing in other KiwiSaver schemes, or related considerations like tax or estate planning.

Before acting on any advice or recommendations, you should always consider the appropriateness of the advice or recommendations having regard to your specific circumstances.

If you need more detailed advice on your financial circumstances, savings and investment needs and goals, or whether you should switch from your current KiwiSaver scheme account, you may need a more comprehensive service than the one described in this Scope of Service. Please ask your Investment Adviser for more information. We are happy to discuss the level of service that will best meet your needs.

B. Principal Benefits and Risks of Investing and Financial Advice

For more details regarding the benefits and risks of investing in Summer, please refer to the Summer KiwiSaver scheme Product Disclosure Statement, available at www.summer.co.nz.

Financial advisory services provide benefits including professional service, advice, recommendations, opinions and research regarding your investments. We do not charge a fee for providing you with advice for the non-personalised service described in this Scope of Service. However you will be charged fees for investing in the Summer KiwiSaver scheme, and your Investment Adviser will receive remuneration from Forsyth Barr based on those fees. Please see your Investment Adviser's Disclosure Statements for more details.

As noted on the left, we do not take your financial situations or goals into account when providing you with our non-personalised service. Instead, our advice is largely based on which class of investor you fall into, based on your responses to our standard questionnaires. The principal risk of using the service is that there are aspects of your financial situation and goals that are not captured by the classes of investor we consider, and that our advice would be different if we had that additional information. For example, our advice about your risk profile and the Summer funds that we recommend as a result could be different if we knew the details of your overall financial situations or goals.

3. Next Steps

Please let us know if you would like to proceed on the basis of this Scope of Service and don't feel you require a more comprehensive level of service. If so, you can join the Summer KiwiSaver scheme by completing the online application form at www.summer.co.nz or by completing the application form contained in the **Summer KiwiSaver scheme Product Disclosure Statement**. The application form also sets out the terms and conditions relating to becoming a member of the Scheme.

Prior to that, you will meet or communicate with a Forsyth Barr Investment Adviser. He or she can assist you through the process of joining the Summer KiwiSaver scheme.

We welcome your interest and look forward to discussing your KiwiSaver requirements with you.