

Cash Management



Interest rates effective **6 August 2018**

All rates are before tax and after fees.



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New Zealand Dollar

\$3,000 to \$19,999 **\$20,000 to \$49,999** **\$50,000 to \$249,999** **\$250,000 or greater**

1.25 % p.a. **1.50** % p.a. **2.00** % p.a. **2.25** % p.a.

Foreign Currency

Australia

AUD up to \$19,999 **0.25** % p.a. **AUD \$20,000 to \$249,999** **0.50** % p.a. **AUD \$250,000 or greater** **1.00** % p.a.

United States

1.25 % p.a.

Canada

0.80 % p.a.

United Kingdom

0.25 % p.a.

Euro

Negative 0.40% per annum, meaning you will be charged 0.40% per annum for Euro funds deposited.

All rates and rate tiers offered are subject to change. Please contact your Investment Adviser for current rates. Your investment is an at call investment and there is no minimum holding period required.

Funds in Forsyth Barr Cash Management are held by Forsyth Barr Cash Management Nominees Limited as bare trustee on your behalf, and are pooled with other funds held in the service and invested on call with a registered bank. We receive a management fee from Forsyth Barr Cash Management Nominees Limited for administering the Forsyth Barr Cash Management service. More information about the management fee is available overleaf and in your Forsyth Barr Investment Adviser's disclosure statement, which is available on request and free of charge. The terms of the Forsyth Barr Cash Management service are available at www.forsythbarr.co.nz/terms-and-conditions or from your Investment Adviser.

This publication is not financial advice. If you would like financial advice, please contact your Forsyth Barr Investment Adviser.

Forsyth Barr Cash Management Service at a glance

- Available for New Zealand dollars and certain foreign currencies
- Interest is calculated daily and paid monthly
- No entry, exit, transaction or monthly account fees
- A convenient way to settle equity or fixed interest transactions you make with Forsyth Barr
- Cash flow management with options around lump sum or regular deposits and withdrawals
- Quarterly statements so you can keep track of your account

Who is Forsyth Barr?

New Zealanders have put their trust in Forsyth Barr for quality investment advice and service for over 80 years.

Whether you are an experienced investor or just starting out, your Forsyth Barr Investment Adviser can help you to achieve the best mix of investments for your lifestyle today ... and tomorrow.

With offices throughout the country, we look forward to discussing how our investment services can work for you.

How Forsyth Barr Cash Management works

Your deposit in Forsyth Barr Cash Management is held through Forsyth Barr Cash Management Nominees Limited. The nominee company holds the monies invested as a bare trustee on your behalf – you are the beneficial owner of the funds. The nominee company is a separate entity from Forsyth Barr Limited.

The nominee company places client monies with one or more registered banks. The monies are invested on call in a 'pooled' account with the bank – that is, the nominee invests the aggregate amount of client monies held in Forsyth Barr Cash Management with the bank, without the bank having details of which monies belong to which client. The pooled accounts are unsecured debt securities of the bank. The nominee company maintains a record of your Forsyth Barr Cash Management account transactions and balance.

How do I invest?

- You can invest lump sums or make regular contributions.
- Payment may also be made by authorised transfer from your current Forsyth Barr accounts, by direct credit or by internet banking.
- You can settle your equity and fixed interest transactions with Forsyth Barr directly through your Forsyth Barr Cash Management account.
- If you have New Zealand dollars you want converted, you can select the foreign currency or currencies and amounts in which you wish to invest and we can convert this for you.
- Alternatively, you can provide us with a bank draft drawn in the desired currency.

What interest do I earn?

The current interest rates for Forsyth Barr Cash Management are set out on the previous page. For New Zealand and Australian Dollars, the interest rate depends on your balance. For United States Dollars, Canadian Dollars and the Euro, the interest rate is the same for all balances.

Interest is calculated daily and paid monthly. For the Euro, the interest rate is negative, meaning that rather than earning interest you will be charged interest for Euro funds deposited.

How is tax deducted?

The nominee company will deduct Resident Withholding Tax (RWT) from your investment monthly if required, and a tax statement will be sent to you on an annual basis. Non residents who complete appropriate documentation and provide an overseas address will have Non Resident Withholding Tax (NRWT) deducted at the appropriate country rate. Approved Issuer Levy (AIL) is also available to non residents.

What fees do I pay?

There are no entry, exit, transaction or monthly account fees. Any third party fees may be passed on to you (at cost).

Forsyth Barr Limited receives a management fee from Forsyth Barr Cash Management Nominees Limited for administering the Forsyth Barr Cash Management service. The nominee company arranges for this fee to be deducted from the interest it receives on the pooled account with the relevant registered bank. The balance of the interest received is then credited to client accounts at the applicable Forsyth Barr Cash Management interest rates. The Forsyth Barr Cash Management interest rates on the previous page are after the deduction of this fee. The amount of the fee changes from time to time, depending on the interest rate paid by the bank on the pooled account and the Forsyth Barr Cash Management interest rates applied to each client account.

If you convert foreign currency to New Zealand dollars or vice versa, we may take a margin on the exchange rate at which the exchange occurs.

How do I withdraw my investment?

You may withdraw part or all of your investment once the monies invested have been cleared through the relevant banking system.

Contact your Investment Adviser and arrange for them to transfer amounts to your designated personal bank account or to your Forsyth Barr client account. If we receive your instructions by 1pm, the transaction will take place that day; otherwise your request will be actioned the next business day.

If you wish to withdraw foreign currency funds and have them converted to New Zealand dollars, or another currency, you should notify your Investment Adviser when requesting a withdrawal. It may take up to three business days to provide this additional service.

Changes to personal details

If your personal details change, for example, your tax rate, bank account details, address or name, you'll need to advise us in writing and provide appropriate supporting documentation.

Forsyth Barr Cash Management is a complete and flexible service that enables you to take advantage of investment opportunities as they arise, complementing your broader investment arrangements. **Call us today on 0800 367 227 or visit www.forsythbarr.co.nz.**

Advising New Zealanders on investments for over 80 years

